



(Pages : 3)

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Reg. No. : .....

Name : .....

**Third Semester B.A./B.Sc. Degree Examination, January 2019**  
**First Degree Programme under CBCSS**  
**ENGLISH (Language Course)**  
**EN 1311.1/EN 1311.3 : Writing and Presentation Skills**  
**(Common for B.A./B.Sc. (Language Course VI) & Career Related 2 (a)**  
**(Language Course V)**  
**(2015 Admission Onwards)**

Time : 3 Hours

Max. Marks : 80

I. Answer **all** questions, **each** in a word or sentence :

A) Rewrite the following sentences, correcting the errors, if any.

- 1) Egg and bacon are my breakfast.
- 2) She asked whether she can take it.
- 3) The moon as well as the sun give light.
- 4) My brother brought some furnitures yesterday.
- 5) Nasim likes fishing, diving and to swim.

B) Write **one** synonym **each** for the following words.

- 6) narrow
- 7) noble
- 8) nature
- 9) offer
- 10) answer.

(1×10=10 Marks)

II. Answer **any eight**, **each** in a short paragraph **not** exceeding **50** words.

- 11) Define writing.
- 12) What is 'note-making' ?
- 13) Explain 'mind mapping'.
- 14) Why is 'planning' important in writing ?

P.T.O.



- 15) How does revision help in writing good passages ?
- 16) What is the importance of preparing the first draft ?
- 17) How does 'Googling' help in the process of writing ?
- 18) Why is creating an outline an important step in writing ?
- 19) What is the significance of collecting information ?
- 20) What are the various stages of writing that enable a writer to create an ideal piece of writing ?
- 21) Why is research a significant step in the process of writing ?
- 22) "Deciding on the topic and defining the purpose play a major role in writing".  
Explain. **(8×2=16 Marks)**

III. Answer **any six** as directed.

- 23) You have lost your mobile. Write an e-mail to the service provider requesting them to block the SIM card.
- 24) Write a précis of the following passage reducing it to **one third** of its length :  
Overpopulation is today a very serious problem in many countries of the world and this includes India. It is closely related to other problems such as food and water shortage, unemployment, overcrowding and lack of basic facilities. Many governments have tried to solve the problem in different ways. Unfortunately, some of the measures adopted are rather extreme and these have not really been effective in reducing the population in the countries concerned. Thus, it is seen that sterilizing by force, having laws restricting the number of children a married couple may have and making larger families a punishable offence are methods that anger people and defeat the purpose altogether. On the contrary, educating people and spreading the message of a small family, improving the conditions of women, especially in rural areas and making them aware of the advantages of having fewer children and offering tax rebates and other incentives have proved effective in many parts of the world and in our country as well.
- 25) Prepare a report on the various activities conducted by the National Service Scheme unit of your college, highlighting three major activities undertaken last year – traffic rules awareness campaign, blood donation camp and book exhibition.



- 26) Draft a letter of complaint to the owner of a footwear store, regarding the damage to the pair of shoes you bought from that store a week ago.
- 27) Prepare a questionnaire to evaluate the quality of the water supply system in your locality.
- 28) What are the points to be remembered while preparing slides for a presentation ?
- 29) Prepare a cover letter and a resume for the post of an English teacher in a school.
- 30) What are the tips for writing effective survey questions ?
- 31) Prepare a presentation (including 10 slides) on the topic 'Pollution'.

**(6×4=24 Marks)**

IV. Answer **any two** as directed.

- 32) Write an essay on "Terrorism as a global threat".
- 33) "An increased awareness and careful observance of the landmarks in the process of writing make writing hassle-free". Explain.
- 34) Imagine that you are the secretary of the arts club in your college. Write a report on the activities of the club. The report is to be published in the college magazine.
- 35) You have ordered fifty copies of a book from ABC Publishing Company. When the order was delivered, you found that the package had only forty-five copies of the book. Write a letter of complaint to the manager of the company requesting her to supply the missing copies. **(2×15=30 Marks)**



(Pages : 7)

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Reg. No.: .....

Name : .....

**Third Semester B.Com. Degree Examination, January 2019**  
**Career Related First Degree Programme Under CBCSS**  
**Core Course – IV**  
**CX 1342/HM 1342/TT 1342 : ADVANCED FINANCIAL ACCOUNTING**  
**(Common for Commerce and Tax Procedure and Practice/Commerce**  
**and Hotel Management and Catering/Commerce and Tourism and Travel**  
**Management)**  
**(2014 Admn. Onwards)**

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one** word to a maximum **two** sentences. **Each** question carries **1** mark.

1. How gaining ratio is calculated ?
2. State the methods according to which Partner's capital accounts are maintained.
3. What is dissolution of firm ?
4. Who will bear the deficiency when all partners become insolvent ?
5. What is scrip dividend ?
6. What is capital reserve ?
7. What is intrinsic value of shares ?
8. What is absorption ?
9. What are the methods of reorganization of capital ?
10. What is external reconstruction ?

**(10×1=10 Marks)**

P.T.O.



## SECTION – B

Answer **any eight** questions **not** to exceed in **one** paragraph. **Each** question carries **2** marks.

11. How is the balance of revaluation account dealt with ?
12. What is meant by partnership deed ?
13. List out any two circumstances under which a partnership is compulsorily dissolved.
14. What is Realisation account ?
15. What is security premium ?
16. What is calls in arrears ?
17. What is amalgamation in the nature of purchase ?
18. What is purchase consideration ?
19. What is 'capital reduction account' ?
20. What is meant by subdivision of shares ?
21. What are the purposes for admitting a new partner in a firm ?
22. What journal entry will you pass in the following situations :
  - a) Unrecorded asset of Rs. 15,000 is taken over by X, a partner on dissolution of a firm.
  - b) Y, a partner paid the realisation expenses Rs. 10,000 on behalf of the firm. **(8×2=16 Marks)**

## SECTION – C

Answer **any six** questions **not** to exceed in **120** words. **Each** question carries **4** marks.

23. What is meant by 'fluctuating capital method' ?
  24. What is divisible profit ?
  25. Distinguish between purchase method and pooling of interest method.
-



26. What are the objectives of internal reconstruction ?
27. A, B, C had been in partnership for many years and shared profit and losses in the ratio of 1:2:2. Their respective capital were :  
A – ₹ 10,000    B – ₹ 10,000    C – ₹ 2,000  
The partners decided to dissolve the partnership following a falloff in demand. On dissolution, there was a loss of ₹ 15,000 to be shared among the partners. C was insolvent and unable to contribute anything towards his deficiency which had to be borne by his co-partners. You are required to prepare partners' capital accounts to record the above matters applying Garner Vs. Murray rule.
28. Given below are the Balance Sheets of X Ltd. and Y Ltd. as at 31<sup>st</sup> March 2015 at which date Y Ltd. was taken over by X Ltd.

	X Ltd.	Y Ltd.	Particulars	X Ltd.	Y Ltd.
Equity share capital (₹10 each)	5,00,000	10,00,000	Fixed assets	22,00,000	11,00,000
Reserves	22,50,000	4,00,000	Current assets	9,30,000	4,65,000
12% debentures	2,20,000	1,10,000			
Sundry creditors	1,60,000	55,000			
	<b>31,30,000</b>	<b>15,65,000</b>		<b>31,30,000</b>	<b>15,65,000</b>

How the purchase consideration will be settled if X Ltd. agrees to take over only the fixed assets of Y Ltd. and to discharge the purchase consideration by issuing equity shares of ₹10 each at a premium of ₹ 45 per share.

29. Give journal entries for the following transactions in connection with internal reconstruction.
- a) 10,000 equity shares of ₹ 10 each fully paid, reduced to shares of ₹ 5 each fully paid.
  - b) 100, 8% debentures of ₹ 1,000 each converted into 500, 6% debentures of ₹100 each.
  - c) The debit balance of profit and loss account ₹ 50,000 and the preliminary expenses of ₹10,000 were written off.
  - d) The value of plant and machinery and stock were written-down by ₹ 20,000 and ₹ 10,000 respectively.



30. On dissolution of the firm, the book value of assets were Rs,1,00,000. 50% of the assets were taken over by a partner A, at a discount of 20%. Out of the remaining assets. 40% were sold at a profit of 30% on cost and the balance being obsolete realized nothing. Give journal entries to record the realisation of assets.
31. Show the following items in the Balance Sheet of Nelson Ltd. as per revised schedule VI as on March 31, 2018 :

	Rs.	
8% Debentures	10,00,000	
Equity share capital	50,00,000	
Securities premium	20,000	
Preliminary expenses	40,000	
Statement of Profit and Loss (cr.)	1,50,000	<b>(6×4=24 Marks)</b>

## SECTION – D

Answer **any two** questions in **not** exceeding **four** pages. **Each** question carries **15** marks.

32. P, J and K are partners in a firm sharing profits and losses in the ratio of 3:2:1. They decided to dissolve the partnership business as on 31<sup>st</sup> December, 2017. Following is the Balance sheet as on that date

Liabilities	Rs.	Assets	Rs.
Capitals		Goodwill	6,000
P	20,000	Machinery	25,000
J	10,000	Furniture	3,000
K	2,000	Stock	10,000
Bank overdraft	6,000	Debtors	6,000
Sundry creditors	12,000		
	<b>50,000</b>		<b>50,000</b>



The following assets were realized in cash :

Machinery Rs. 22,000, 50% of stock at Rs. 3,500, and Debtors were collected at 15% less than their book value. Goodwill could not realize any value. Remaining 50% of stock was taken over by P at Rs. 3,200. Furniture was taken over by J at Rs. 2,400. Realisation expenses were Rs. 300. Prepare necessary ledger accounts to close the books of the firm.

33. The summarised Balance Sheets of A Ltd. and B Ltd. as on 1.1.2017 are as under :

	A Ltd.	B.Ltd.		A.Ltd.	B.Ltd.
Equity share capital (Rs.10)	2,00,000	1,00,000	Land and Buildings	2,50,000	1,60,000
12% Preference share capital (Rs.10)	1,00,000	-	Stock	30,000	40,000
9% preference share capital (Rs.10)	-	1,00,000	Debtors	10,000	20,000
Reserve	30,000	50,000	Bank	70,000	45,000
Profit and loss account	20,000	10,000			
Creditors	10,000	5,000			
	<b>3,60,000</b>	<b>2,65,000</b>		<b>3,60,000</b>	<b>2,65,000</b>

On the above date A Ltd. decided to absorb B Ltd. under the following terms :

- a) A Ltd. will take over all the assets and liabilities of B Ltd.
- b) The equity shares of B Ltd. will be given 11,000 equity shares of Rs. 10 each.
- c) Preference shares of B Ltd. will be converted into 7,500, 12 % Preference shares of A Ltd.

Show necessary ledger accounts in the Books of B Ltd. and pass journal entries in the books of A Ltd.





34. The following is the Trial balance of Adarsh Ltd. On 31-03-2015

Debit Balances		₹	Credit Balances		₹
Stock	7,50,000		Share capital (40,000 equity shares of ₹100)	40,00,000	
Purchases	18,50,000		12% debentures	30,00,000	
Wages	9,79,800		Sales	41,50,000	
Premises	30,72,000		P/La/c (31.3.2014)	2,62,500	
Salaries	2,02,250		Sundry creditors	4,00,000	
Plant	33,00,000		General Reserve	2,50,000	
General expenses	68,350		Bills payable	3,70,000	
Interim Dividend Paid	3,92,500		Provision for bad debts as on 1.4.2014	35,000	
Goodwill	2,50,000				
Debtors	8,70,000				
Preliminary expenses	50,000				
Cash in hand and at bank	4,06,500				
Calls in arrear	75,000				
Bad debts	21,100				
Debenture interest paid	1,80,000				
	<b>1,24,67,500</b>				<b>1,24,67,500</b>

**Adjustments :**

- Stock on 31-03-2015 was worth ₹ 9,50,000.
- Depreciate plant at 15%.
- Half year's debenture interest due.
- Write off ₹ 5,000 from preliminary expenses.
- Create 5% provision on debtors for doubtful debts.
- Make provision for income tax @ 50%.

Prepare Trading a/c, profit and loss a/c for the year ended 31-03-2015 and the balance sheet as on that date in the prescribed form.



35. The following was the Balance Sheet of G Ltd. as at 31<sup>st</sup> March, 2015

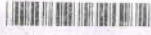
Equity share capital .			Goodwill	1,00,000
1,20,000 equity shares of			Machinery	5,08,500
Rs.10 each	12,00,000		Furniture	1,02,750
Less : Calls in arrear			Stock	2,05,000
on 30,000 shares	90,000	11,10,000	Debtors	1,50,000
Sundry creditors		1,54,250	Bank	15,000
Provision for taxation		40,000	Preliminary	15,000
			expenses	
			Profit and	
			Loss account	2,20,000
			Less :Profit	2,08,000
			for the year	12,000
		<b>13,04,250</b>		<b>13,04,250</b>

The following scheme of reconstruction was approved :

- a) Forfeit the share on which calls outstanding and re issue as fully paid share of Rs.7 each at Rs. 5 per share.
- b) Reduce the paid up capital by Rs. 3 per share.
- c) Write off machinery by Rs. 1,00,000.
- d) Extinguish the deficiency in profit and loss account and write off goodwill and preliminary expenses.
- e) Utilize the provision for taxation, if necessary.

Draft necessary journal entries and draw company's Balance sheet after implementation of the scheme.

**(2×15=30 Marks)**



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Reg. No. : .....

Name : .....

**Third Semester B.Com. Degree Examination, January 2019**  
**Career Related First Degree Programme Under CBCSS**  
**2(a) : Commerce and Tax Procedure and Practice**  
**Vocational Course III**  
**CX 1371 : INCOME TAX LAW AND ACCOUNTS – I**  
**(2013 Admn. Onwards)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

Answer **all** in **one word** to maximum **two** sentences. **Each** question carries **1** mark.

1. When did the present Income Tax Act come into force ?
2. How a partnership firm becomes a non resident in India ?
3. Mention the status of Kerala University and Reserve Bank of India under the Income Tax Act in India.
4. Who is called an assessee in default ?
5. State the meaning of Income accrues or arise under the Income Tax Act.
6. What is standard Rent ?
7. What is salary for the purpose of HRA ?
8. What is the rate of standard deduction for expenses under the head income from house property ?
9. State the rate of depreciation for income tax on furniture.
10. Define a speculative transaction. **(10×1=10 Marks)**

P.T.O.



## SECTION – B

Answer **any 8** questions in **one** paragraph. **Each** question carries **2** marks.

11. State the meaning and scope of perquisites in income tax.
12. Mr. Raj joined his first job on 15<sup>th</sup> July 2017 at a monthly salary of Rs. 30,000. Compute his salary for the previous year 2017-18 if his salary for March falls due on 31<sup>st</sup> March.
13. How the refund of unrecognized provident fund on retirement of an employee is treated for income tax ?
14. How the perquisite of residential accommodation is valued in the case of a government employee ?
15. How the children education allowance is treated in Income tax ?
16. Mention any two specified professions as per provisions for maintenance of books of accounts.
17. Madhu self occupied house during the previous year 2017-18 having a municipal valuation of Rs. 80,000. He paid municipal tax Rs. 1,000 during the year. Show the computation of the net annual value of the house with remarks.
18. Brief the concepts of Municipal value and Fair Rent of the property.
19. Who is a representative assessee ?
20. Categorise allowances on the basis of their income tax treatment.
21. What are the allowable deductions from the annual value of a house property ?
22. How an individual would qualify as resident of India for income tax ?

(8x2=16 Marks)

## SECTION – C

Answer **any six** questions in **not exceeding 120** words. **Each** question carries **4** marks.

23. Detail any four categories of expenses under Section 43B of Income Tax Act that are allowed as deduction only on payment basis in computing business income.
24. State the taxability of the perquisites :
  - a) A loan of Rs. 16,000 @ 11% p.a. for purchase of a scooter.
  - b) A loan of Rs. 40,000@10% for the cancer treatment of employee's wife .



25. Mr. Jakson an American citizen was appointed a research officer in India on 1<sup>st</sup> April 2006. On 1<sup>st</sup> February 2015 he went to Germany on deputation for a period of 3 years, but left his wife and children in India. On 1<sup>st</sup> May 2016 he came to India and took with him his family to Germany on 1<sup>st</sup> July 2016. He returned to India and joined his original job on 2<sup>nd</sup> February 2018. Determine the residential status of Jakson for the assessment year 2018-2019.
26. As per salary contract between an employee and his employer the salary of the employee was to be increased by Rs.100 p.m. from the 1-4-2015 but the employer did not do so and subsequently the employer agreed to enhance the salary of the employee as per the agreement and paid all the arrears with the salary of September 2017. Show the treatment of arrear salary in the assessment year 2018-19.
27. Mr. Raj is a government employee. During 2017-18 he got : basic salary Rs. 20,000 p.m., dearness allowance of 50% on basic salary and entertainment allowance Rs. 500 p.m. from which he did not spent any amount for official purpose. Calculate the amount deductible in respect of entertainment allowance u/s16(ii).
28. Find out the value of perquisite of car provided to the employee and owned by the employer in the cases
  - a) A large car all expenses borne by the employer during the previous year are Rs. 40,000. Cost of car Rs 6,00,000. The car is solely used for private purposes of employee.
  - b) Small car meant for both private and official uses. All expenses borne by the employer. Driver is also provided free of charge.
29. Mr. Sam is appointed at Mumbai. He stayed in a hotel for 30 days and thereafter shifted to a house provided by the employer, determine the taxable value of perquisite in respect of the stay in hotel when the room rent in hotel is Rs. 1,000 per day and salary for the valuation of accommodation during previous year 2017-18 is Rs. 4,50,000.
30. Compute depreciation allowable to Ram and Co., a Chartered accountants firm for the assessment year 2018-19 in respect of office building. WDV of building on 1-4-17 Rs. 5,00,000. Rate of depreciation 10%.The firm sold its old office building for Rs.15,00,000 and purchased new office building for Rs 40,00,000 in December 2017.
31. State the meaning and taxability of commuted value of pension. **(6×4=24 Marks)**



## SECTION - D

Answer **any two** questions in **not** exceeding **four** pages. **Each** question carries **15** marks.

32. Explain in detail the provisions of income tax law to claim of expenditures on Scientific research u/s 35.

33. Following are the particulars of taxable incomes Aditya for the previous year 2017-18. Compute his gross total income if he is (a) ordinarily resident (b) not ordinarily resident and (c) non resident.

- Salary received in Mumbai for service rendered in London Rs. 40,000.
- Pension received Rs. 30,000 in London for service rendered in Delhi.
- Income from business earned in London Rs. 40,000 of which 15,000 were received in Mumbai. The business is controlled from India.
- Income from house property in Canada received there Rs. 20,000.
- Profit from business in Sri Lanka, deposited in a bank there Rs. 10,000.

34. The following particulars relate to the income (Rs.) of Mr. Manoj working in Bangalore for the previous year 2017-18.

Basic salary 2,00,000, Dearness pay 50,000, House rent allowance 25,000, Bonus 2,000, Employers contribution to RPF 40,000, Salary of cook paid by employer 15,000, Leave encashment 10,000 and Medical allowance 20,000 and Conveyance allowance 14,000. Manoj paid Rs. 3,000 p.m. for house rent; met conveyance expenses 5,000 during the year. He paid employment tax 5,000. Compute his taxable salary.

35. Mr. Raghu is the owner of a house at Chennai, particulars in respect of which for the year ended 31-3-2018 are as follows : (Amount Rs.) Actual rent received 55,000 (include water charges 5,000), Municipal Valuation 42,000. Municipal tax paid 6,000, Municipal tax outstanding 2,000, Interest on loan taken for renewing the house 12,000. Unrealised rent allowed in the AY 2014-15 recovered the current year 6,000.

Compute income from house property for AY 2018-19. **(2×15=30 Marks)**



(Pages : 4)

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Reg. No. : .....

Name : .....

**Third Semester B.Com. Degree Examination, January 2019**  
**Career Related First Degree Programme under CBCSS**  
**2(a) : Commerce and Tax Procedure and Practice**  
**Vocational Course IV : CX 1372**  
**INCOME TAX LAW AND ACCOUNTS – II**  
**(2013 Adm. Onwards)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

Answer **all** questions in **one** word to maximum **two** sentences. **Each** question carries **1** mark.

1. What is the rate of income tax on LTCG ?
2. What is Section 80G ?
3. For how many years loss on speculation can be carried forward ?
4. With whose income the income of the minor child is clubbed ?
5. What is the year of Income Tax Act ?
6. Profit arising from the sale of a depreciable asset is called
7. What is meant by TDS ?
8. What is PAN ?
9. What is GTI ?
10. Mrs. Rani received a family pension of 50,000 rupees. How much is taxable ?  
(10×1=10 Marks)

**SECTION – B**

Answer **any eight** questions in **one** paragraph. **Each** question carries **2** marks.

11. What is benami transaction ?
12. How will you treat dividend received ?

P.T.O.



13. Define capital asset. Give examples of capital assets.
14. Explain indexation in connection with capital gains.
15. What is the treatment of capital gain when there is a compulsory acquisition of an asset ?
16. Give any four cases in which the indexation of cost is not to be done while calculating long term capital gain.
17. Why income from other source is called residuary head of income ?
18. What is the deduction available under Section 80E and for what ?
19. Explain rebate of tax.
20. Explain cost to previous owner.
21. What you mean by set off of losses ?
22. What is the rate of tax on STCG ? **(8×2=16 Marks)**

#### SECTION - C

Answer **any six** questions. Answer **not** to exceed **120** words. **Each** question carries **4** marks.

23. What are the various deductions available from income from other sources ?
24. What you mean by tax free non government securities ?
25. What is tax treatment of sale of shares, bonus shares and right shares ?
26. What is transfer of capital assets ?
27. Write a note on rounding of income and rounding of tax.
28. What deductions are admissible to an individual for making certain payments ?
29. What are the conditions for claiming exemptions of capital gain on transfer of agricultural lands situated in urban area ?





30. Mr. X owns a residential house at Mysore, from the following information, compute the amount of capital gain :

Cost of construction (1988-89)	:	400,000
Cost of additions (1997-98)	:	200,000
Sale consideration (10-10-2014)	:	40,25,000
Expense on transfer	:	20,000
Cost of new house purchased in Chennai (on 15-1-2015) : 500,000 (house is half finished)		
Amount deposited in capital gain deposit scheme : 300,000.		
(CII 88-89 : 161, 94-95 : 259, 97-98 : 331, 2014-15 : 1024)		

31. Mr. X received the following gifts during the previous year :

- He received a gift in cash of Rs. 20,000 from his uncle on 30-6-2014.
- He received a cheque of Rs. 30,000 as a gift from his brother on 10-11-2014.
- He received a gift of 21,000 on his wedding from Mr. Y on 1-12-2014.
- He received Rs. 25,000 as gift from his non-resident friend Mr. B on 30-12-2014.
- He received a gift of Rs. 51,000 from his brother in law on 31-1-2015.
- He received Rs. 5,000 from Mr. C, his resident friend on 15-2-2015.

Calculate taxable gift chargeable under head other source. (6x4=24 Marks)

SECTION - D

Answer any 2 questions in not exceeding four pages. Each question carries 15 marks.

32. Mr. B who is resident of India furnished the following particulars of his investments for the previous year ended 31<sup>st</sup> March, 2015.

- 5000 units of mutual fund (gross income Rs. 1,200).
- Rs. 30,000 in Post Office Savings Bank Account which earns interest @ 4% p.a.
- Rs. 45,000 in Fixed Deposit A/c with SBI on which interest 9% is payable.
- 12% Rs. 40,000 debentures (listed) of tea company.
- Rs. 2,000 interest received on National Development Bonds.
- Rs. 1,000 interest received on the debentures of a co-operative society.
- 10% State Electricity Board Bonds Rs. 20,000.



VIII) Rs. 10,000 in 7 year post office NSC interest @ 7% p.a. is payable on the same every year.

IX) Rs. 36,000, 10% tax free debentures of Agra Municipal Corporation. Interest being payable on 31<sup>st</sup> December.

X) Rs. 900 received by an account payee cheque as interest on debentures (listed) of a company in which public are substantially interested.

He collected the entire amount himself and claimed Rs. 200 as his own fees for collection of interest,

XI) Interest on Post Office NSC VIII<sup>th</sup> issue Rs. 5,000.

Calculate the taxable income under the head "income from other source".

33. Mr. G had purchased a house in 1978 at a cost of Rs. 80,000. He spent Rs. 10,000 on the house for its improvement in 1979. He constructed first floor at a cost of Rs. 4,00,000 in July 2000. He spent Rs. 2,00,000 for making improvement to the house in August 2009. He sold the house in March 2015 for Rs. 62,00,000 and purchased a new house in May 2015 for Rs. 20,00,000 and deposited Rs. 17,00,000 in capital gain account scheme.

Compute his capital gain assuming that the Fair Market Value of the house as on 1-4-1981 was 1,10,000.

Cost inflation index : 2000-01 - 406, 2009-10 - 632, 2014-15 - 1024.

34. Describe exempted income for employees.

35. Mr. X has the following investments in the previous year ended 31<sup>st</sup> March 2015 :

Rs. 35,800, 10% Karnataka State Govt. loan.

Rs. 30,000, 13.5% listed debentures of KMT Ltd.

Rs. 35,000, 11% securities of Sugar Mill Company (not listed).

Rs. 32,000, 10% tax free commercial securities (listed).

Rs. 1,100 received as interest on Tamil Nadu Govt. securities.

Rs. 3,600 received as interest on the securities of a paper mill company (not listed).

Rs. 4,500 received as interest on securities of Textile Company (listed).

Interest on all securities is payable on 30<sup>th</sup> June and 31<sup>st</sup> December. The bank charged 1.5% commission, net realization of interest as collection charges.

He was also a director in a company from which he received Rs. 3,000 as Director's fees.

His other incomes are : Winnings from lottery Rs. 25,000, Income from agriculture in Sri Lanka Rs. 10,000, Winnings from horse race Rs. 15,000, Interest on Post Office Savings Bank A/c Rs. 2,000.

Find out his taxable income from other sources.

(2×15=30 Marks)



(Pages : 3)

**F – 4090**

Reg. No. : .....

Name : .....

**Third Semester B.Com. Degree Examination, January 2019**  
**(First Degree Programme Under CBCSS)**  
**Complementary Course : CO 1331/CX 1331**  
**INFORMATION TECHNOLOGY IN BUSINESS**  
**(Common for Commerce/Commerce and Tax Procedure and Practice)**  
**(2014 Admn. Onwards)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

Answer **all** questions in **one** or **two** sentences. **Each** question carries **1** mark.

1. What is e-commerce ?
2. What do you mean by Office automation ?
3. What is intranet ?
4. How can IP address be used ?
5. What is FTP ?
6. List any two benefits of e-governance.
7. What is video conferencing ?
8. What do you mean by domain name ?
9. What is Usenet ?
10. Name any two top level domain names. **(10×1=10 Marks)**

P.T.O.



## SECTION – B

Short answer questions. Answer **any eight** questions. **Each** question carries **2** marks.

11. Describe Internet Relay Chat.
  12. List the commonly used internet protocols.
  13. What do you mean by e-mail address ?
  14. What are the drawbacks of EDI ?
  15. Distinguish between Telnet and Gopher.
  16. What is WWW ?
  17. List the benefits of B2C e-commerce.
  18. What do you mean by Desktop publishing ?
  19. Describe FTP.
  20. What is G2B e-governance ?
  21. What are the Limitations of e-commerce ?
  22. What are the characteristics of internet ?
- (8×2=16 Marks)**

## SECTION – C

Short essay questions. Answer **any six** questions. **Each** question carries **4** marks.

23. Distinguish between G2C and G2B interactions of e-governance.
24. Explain B2E e-commerce.
25. Explain how EDI reduce lead times and stockholding.
26. Explain Payment management in the context of B2B e-commerce.
27. Discuss applications of IT in product development and product improvement.
28. Discuss the advantages of internet.



- 29. What are the modes of e-banking ?
- 30. Distinguish between debit and credit cards.
- 31. Discuss the process of credit card operation. (6×4=24 Marks)

SECTION – D

Essay questions. Answer **any two** questions. **Each** question carries **15** marks.

- 32. Explain EDI and its benefits.
- 33. Describe the different types of Interactions in e-governance.
- 34. What are the limitations and challenges of e-commerce ?
- 35. Discuss the business models of e-commerce. (2×15=30 Marks)



(Pages : 3)

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Reg. No.: .....

Name : .....

**Third Semester B.Com. Degree Examination, January 2019**  
**Career Related First Degree Programme Under CBCSS**  
**Core Course – III : CX 1341/HM 1341/TT 1341**  
**FUNCTIONAL APPLICATIONS OF MANAGEMENT**  
**(Common for Commerce and Tax Procedure and Practice/Commerce**  
**and Hotel Management and Catering/Commerce and Tourism and Travel**  
**Management)**  
**(2014 Admn. Onwards)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

Answer **all** questions in **one** or **two** sentences **each**. **Each** question carries **1** mark.

1. Define Management.
2. What do you mean by Informal Organization ?
3. Write a short note on Motivation.
4. Define Operation Management.
5. Define Financial Management.
6. What do you mean by Job evaluation ?
7. Explain the term Marketing Mix.
8. What do you mean by Psychological pricing ?
9. Define Working Capital.
10. Explain the term Product line. **(10×1=10 Marks)**

P.T.O.



## SECTION - B

Answer **any 8** questions in **not** exceeding **one** paragraph **each**. **Each** question carries **2** marks.

11. What do you mean by undercapitalization ?
12. Explain the term Penetration pricing.
13. Define advertising.
14. What do you mean by Social marketing ?
15. What do you mean by Leasing ?
16. Explain the term Communication.
17. What do you mean by Recruitment ?
18. Define Material Management.
19. Write down the primary functions of Financial Manager.
20. State the importance of Human Resource Management.
21. What do you mean by Physical distribution ?
22. Explain the importance of planning. **(8×2=16 Marks)**

## SECTION - C

Answer **any six** questions in **not** exceeding **120** words **each**. **Each** question carries **4** marks.

23. Explain the importance of Marketing to the society.
24. Explain the importance of Financial Management.
25. Briefly explain the Maslow's need Hierarchy theory.
26. Explain the functions of Human Resource Department.
27. What are the responsibilities of Production Management ?



- 28. Explain the duties of Purchasing department.
- 29. What are the factors to be considered in taking long term finance decisions ?
- 30. Explain the advertising objectives.
- 31. What are the techniques of Production Control ? **(6×4=24 Marks)**

**SECTION - D**

Answer **any two** questions in **not exceeding 4 pages each**. **Each** question carries **15** marks.

- 32. Explain the Marketing functions in detail.
- 33. Briefly explain the functions of Management.
- 34. Explain the procedures for Production planning.
- 35. Explain the various sources of long term finance and its advantages. **(2×15=30 Marks)**

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  - 2. What do you mean by Informal Organization?
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