

(Pages : 3)

J – 1254

Reg. No. :

Name :

Fourth Semester B.Com. Degree Examination, March 2020

First Degree Programme under CBCSS

Core Course : CO 1442/CX 1442/HM 1442/TT 1442

BANKING AND INSURANCE

(Common for Commerce/Commerce and Tax Procedure and
Practice/Commerce and Hotel Management and Catering/ Commerce and
Tourism and Travel Management)

(2018 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** the questions in **one** or **two** sentence. Each question carries **1** mark.

1. What is a NHB?
2. What is social Banking?
3. Who are moneylenders?
4. What is Lien?
5. What is term deposit?
6. What is negotiable instrument?
7. What is a crossed cheque?

P.T.O.

8. What is a demand draft?
9. What is sans Recourse endorsement?
10. What is EFT?

(10 × 1 = 10 Marks)

SECTION – B

Answer **any eight** questions. Each question carries **2** marks :

11. What is RTGS?
12. What is E-Cheque?
13. What is credit card?
14. Define Insurance.
15. What is marine insurance?
16. What is Floating Policy?
17. What is recurring deposit?
18. What is off-shore banking?
19. What is Capital Adequacy Ratio?
20. What is MICR cheques?
21. What is E-Purse?
22. What is Virtual Banking?

(8 × 2 = 16 Marks)

SECTION – C

Answer **any six** questions. Each questions carries **4** marks.

23. Explain EXIM Bank.
24. Differentiate Life Insurance and General Insurance.
25. What are the procedure to effect Life Insurance Policy?
26. What are the functions of Central Bank?
27. Distinguish between assignment and nomination.
28. Explain Bank Rate Policy and its limitations.
29. What are the difference between saving account and current account?
30. State and explain the Basel norms.
31. What are the objectives of open market operations?

(6 × 4 = 24 Marks)

SECTION – D

Answer **any two** questions. Each questions carries **15** marks.

32. Define Life Insurance and Explain the general principles of Life Insurance Contract.
33. Give an account of the emerging trends in banking in India.
34. Describe the role of banks in Economic Development.
35. Explain crossing of cheques. Also explain different types of crossing.

(2 × 15 = 30 Marks)

(Pages : 3)

J – 1014

Reg. No. :

Name :

Fourth Semester B.A./B.Sc. Degree Examination, March 2020

First Degree Programme Under CBCSS

LANGUAGE COURSE: READINGS IN LITERATURE

Common For B.A./B.Sc. EN 1411.1 (Language Course VIII)

And Career Related 2(a) (Language Course VI) EN1411.3

(2015 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

- I. Answer **all** questions, each in a word or a sentence.
1. Why is the boy 'creeping like snail' in 'All the World is a Stage'?
 2. What does the title 'La Belle Dame Sans Merci' mean?
 3. Why does Ulysses think of leaving his kingdom?
 4. What has caused insensibility among soldiers?
 5. Where is the essay 'Tolerance' taken from?
 6. What, according to Einstein, is the noblest motive for scientific research?
 7. What was the persistent legend spun around Nehru's relation with the Prince of Wales?
 8. What is Umkhonto we sizwe?
 9. What reason did Vera give for the sudden exit of Mr. Nuttle?
 10. Why was the cat named Sherlock?

(10 × 1 = 10 Marks)

P.T.O.

II. Answer any **eight** questions in a short paragraph not exceeding **50** words

11. Shakespeare's views on the stage of the soldiers.
12. Resolution and perseverance of the leech gatherer.
13. The employment of Greek myths on 'A Prayer for My Daughter'.
14. The impact of the constable's visit on the narrator.
15. The difference in the attitude of the poet and his neighbour in 'Mending Wall'.
16. Social prescriptions on the use of language in 'An Introduction'.
17. The idea of 'cosmic religious feeling' as enunciated by Einstein.
18. The two solutions to deal with people whom we dislike, as proposed by E.M. Forster.
19. Two of the most persistent legends about Nehru.
20. The dilemma of Dr. Raman regarding the illness of Gopal.
21. The bet between the Banker and the youngman.
22. The reason for Chechi's dejection after receiving the call from Jayant.

(8 × 2 = 16 Marks)

III. Answer any **six**, each in a paragraph not exceeding **100** words

23. The Knight's love for the beautiful lady.
24. The significance of Arnold's statement- "Let us be true to one another".
25. The implication of the dictum "good fences make good neighbours".
26. Tolerance as a practical replacement for love.
27. Einstein's account of three types of religions.

28. Poverty and misery of the Africans in South Africa.
29. Longing as a theme in 'Yellow is the Colour of Longing'.
30. The ending of the story 'The Open Window'.
31. Cat as a prominent character in 'Sherlock'.

(6 × 4 = 24 Marks)

IV. Answer any **two** in about **300** words

32. Describe the seven stages in human life as portrayed in 'All the World is a Stage'.
33. Comment on the atmosphere of oppression and fear in 'A constable Calls'.
34. Explain J.B. Priestley's arguments favouring idling.
35. Evaluate R.K. Narayan's craftsmanship as evident in 'The Doctor's Word'.

(2 × 15 = 30 Marks)

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J – 1359

Reg. No. :

Name :

Fourth Semester B.Com. Degree Examination, March 2020

Career Related First Degree Programme Under CBCSS

Core Course V:TT 1441/ CX 1441/ HM 1441

BUSINESS REGULATORY FRAMEWORK

(Common for Commerce And Tourism and Travel Management/Commerce
And Tax Procedure and Practice/ Commerce and Hotel Management and
Catering)

(2018 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one or two** sentences each. Each questions carries **1** mark.

1. Define law.
2. State any two cases that makes a contract unenforceable.
3. What do you mean by Tacit Contract?
4. What is the legality of a counter offer?
5. Who can accept an offer?
6. What do you mean by *nudum-pactum*?
7. Who are competent to enter a valid contract?
8. What is an injunction?

P.T.O.

9. What do you mean by pledge?
10. What are the different sources of Indian commercial law?

(10 × 1 = 10 Marks)

SECTION – B

Answer **any eight** questions in not exceeding **one** paragraph. **Each** question carries **2** marks.

11. How does void agreement differ from void contracts?
12. 'Law won't allow you take benefit from others cost'. State the legal context.
13. A finder of lost goods is assigned with some legal duties. What are they?
14. State the context in which the property of a minor becomes liable.
15. Site a suitable case for explaining the legal concept '*consensus ad idem*'.
16. State any four acts that would be considered as the consent is obtained by coercion.
17. Specify the circumstances in which 'mere silence may amount to fraud'
18. Explain any four cases of supervening impossibility that lead to discharge of a contract.
19. What is vindictive damage? Give two cases awarding this damage.
20. Explain the term bailment with the help of any two cases.
21. State the objectives of IRDA Act 1999.
22. What are industrial properties?

(8 × 2 = 16 Marks)

SECTION – C

Answer **any six** questions in **not** exceeding **120** words. Each question carries **4** marks.

23. Examine the different cases in which an offer is stand to be cancelled.
24. What are duties of a bailor in a bailment contract?
25. There are cases where a promise may become a contract even without consideration. Elicit the cases.
26. Classify the Intellectual Property rights.
27. Highlight the essentials of a wagering agreement.
28. State the law regarding appropriation of payments.
29. What are the rights that a surety can exercise against the principal debtor?
30. Distinguish between conditions and warranties.
31. Describe the powers of Telecom Regulatory authority.

(6 × 4 = 24 Marks)

SECTION – D

Answer any **two** questions in not exceeding **4** pages each. Each question carries **15** marks.

32. 'All agreements are not contracts' if so what it makes a valid contract? Examine.
33. All acceptances to offer are not enforceable. Examine in detail the legal rules behind a valid acceptance.
34. Narrate the remedies available of the aggrieved party when there is a breach of contract.
35. What is Right to Information Act meant for? Examine the information which are exempted from disclosure.

(2 × 15 = 30 Marks)

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J – 3000

Reg. No. :

Name :

Fourth Semester B.Com. Degree Examination, June 2020

First Degree Programme Under CBCSS

Complementary Course : CO 1431/CX 1431/CC 1431/HM 1431

BUSINESS STATISTICS

**(Common for Commerce / Commerce and Tax Procedure and Practice /
Commerce with Computer Application / Commerce and Hotel Management
and Catering)**

(2018 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer all questions in one or two sentences each. Each question carries 1 mark.

1. Define statistics.
2. What is mean deviation?
3. What is primary data?
4. What is a histogram?
5. What is sampling?
6. What is probable error?
7. What is Regression?

P.T.O.

8. What are index numbers?
9. What is time series?
10. What is extrapolation?

(10 × 1 = 10 Marks)

SECTION – B

Answer **any eight** questions. Each carries **2** marks.

11. What are the components of time series?
12. State the unweighted indices.
13. What is random sampling?
14. What is a scatter diagram?
15. What is false base line?
16. What is a simple and complex tables?
17. What is chronological classification?
18. What is size of sample?
19. What is Median?
20. What is multiple correlation?
21. What is judgement sampling?
22. What is harmonic mean?

(8 × 2 = 16 Marks)

SECTION – C

Answer **any six** questions. Each carries **4** marks.

23. Explain the law of statistical regularity.
24. What are the significance of tabulation?
25. Explain geometric mean and its properties.
26. If $r = 0.6$ and $n = 64$, find probable error and standard error.
27. You are given the following data :

	X	Y
Arithmetic mean	36	85
Standard deviation	11	8

Correlation coefficient between X and Y = 0.66.

- (a) Find the two regression equations
 - (b) Estimate the value of X when Y = 75.
28. What are the requisites of a good average?
 29. What is coefficient of variation?
 30. Calculate coefficient of range :

Marks	No. of students
10-20	8
20-30	10
30-40	12
40-50	8
50-60	4

31. What is Laspeyres index?

(6 × 4 = 24 Marks)

SECTION - D

Answer any two questions. Each carries 15 marks.

32. Explain different methods for selecting samples.

33. Calculate mean and standard deviation of the following :

Marks	No. of students
0-10	5
10-20	12
20-30	30
30-40	45
40-50	50
50-60	37
60-70	21

34. Calculate coefficient of correlation from the following data :

X	100	200	300	400	500	600	700
Y	30	50	60	80	100	110	130

35. Explain the utility of Time Series analysis.

(2 × 15 = 30 Marks)

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J – 1360

Reg. No. :

Name :

Fourth Semester B.Com. Degree Examination, March 2020

Career Related First Degree Programme Under CBCSS

2(a) – Commerce and Tax Procedure and Practice

Vocational Course V : CX 1471

INCOME TAX ASSESSMENT – I

(2018 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one** or **two** sentences each. **Each** question carries **1** mark.

1. Who is an assessee in default?
2. What is a tax return?
3. What do you mean by direct tax? Give an example.
4. What do you mean by surcharge?
5. What do you mean by assessment year?
6. What do you mean by LLP?
7. What is section 80 U of Income Tax Act stands for?
8. Who can be the Kartha of an HUF?
9. What do you mean by clubbing of income?
10. Who is responsible to file return of a partnership firm?

(10 × 1 = 10 Marks)

P.T.O.

SECTION – B

Answer any **eight** questions in not exceeding **one** paragraph each. **Each** question carries **2** marks.

11. State the rule for assessing a firm when section 184 does not comply with
12. What are section 80 C stands for?
13. Who is an Assessee for income tax purpose?
14. How will you determine the residential status of a Body of Individuals?
15. State the rule for clubbing income of minor child with the income of parents.
16. What is the taxability of salary paid to members of HUF?
17. How will you calculate book profit of a firm?
18. What is the taxability of share of a member of AOP?
19. What do you mean by 'Relief' under income tax?
20. Who is a deemed assessee? Give an example.
21. What is the general rule for carry forward and set off of loss?
22. What do you mean by integration of agricultural income?

(8 × 2 = 16 Marks)

SECTION – C

Answer any **six** questions in not to exceeding **120** words each. **Each** question carries **4** marks.

23. Elicit the different sections to be incorporated in a tax return.
24. How will you compute share of a Member of Association of Persons?
25. What is ITR 2? For whom this form is made applicable?

26. The particulars of income of Smt. Sandhya Gopal (age 62 years) for the previous year ended 31st March, 2019 are as under (in Rs.)
 Taxable income from the house property 27,000
 Profits and gains of business 9,80,000
 Capital gains in respect of Short-term Capital Assets 5,000
 Capital loss in respect of Long-term Capital Assets being Buildings 20,000
 Find out the tax payable for the Assessment Year 2019-20.
27. Mr. Athul Raj sold sugar for Rs. 10,000. Processing costs Rs. 3,000 were incurred. The cost of sugarcane grown was Rs. 3,600. Market value of sugarcane was 5,000. Calculate his Income.
28. What nature of deduction is available under section 80 GG of Income Tax Act?
29. X, Y and Z are members of an Association of Persons. They share profit or loss equally During the previous year the income of AOP is Rs. 2,20,000 and the income of X, Y and Z Rs. 40,000, Rs. 5,10,000 and Rs. 5,20,000 respectively. Compute tax liability of AOP and X, Y and Z for the Assessment Year 2019-20.
30. Which incomes are not treated as family income of HUF for taxation purpose?
31. The following details have been supplied by the Karta of a Hindu undivided family. You are to compute the Gross Total Income and the Total Income of the family for the Assessment Year 2019-20.

	Rs.
Salary received by a member of the family from his service elsewhere	3,00,000
Profits from business	6,50,000
Director's fees received by the Karta by his personal exertion	76,000
Annual Rental Value of the property let	62,000
Municipal Taxes paid	7,000
Dividends	5,000
Long term capital gains	30,000
Donations to an approved charitable institution by cheque	70,000
Share of Profit from a firm	80,000

(6 × 4 = 24 Marks)

SECTION – D

Answer any **two** questions in not exceeding **4** pages each. **Each** question carries **15** marks.

32. The total income of a firm in which A, B and C, the partners share profits and losses in the ratio of 1:2:3, was as per P&L A/c Rs.1,31,800 for the previous year 2018-19. In computing the total income of Rs. 1,31,800, the following have been debited to the P&L A/c : Salaries of Rs. 1,30,000 and Rs. 1,20,000 to A and B respectively. Interest on capital calculated @ 20% of Rs. 3,500, Rs. 14,000 and Rs. 10,500 to A, B and C respectively. Bonus to C Rs. 15,000. Commission of Rs. 5,000, Rs. 12,500 and Rs. 17,500 to A, B and C respectively. C had borrowed capital for his investment in the firm and had paid interest of Rs. 7,500 to the lender. Compute the total income of the firm and taxable income of the three partners. All are working partners. The firm fulfils the conditions of Sec. 184.
33. From the following information compute tax payable by Sri. Mohan Sarma for the Assessment Year 2019-2020:

	Rs.
1 Income from House Property (computed)	80,000
2 Interest on Government Securities	10,000
3 LTCG u/s 112	50,000
4 Income from Business	10,55,000
5 Agricultural Income	1,00,000
6 Amount withdrawn from Public Provident Fund	50,000
7 Purchased N.S.C. VIII Issue	50,000
8 Deposited in PPF	60,000
9 Subscription to eligible issue of capital	35,000

34. Examine the circumstances under which quoting of PAN is quiet compulsory.
35. Examine the important deductions available to an individual assessee while calculating total income

(2 × 15 = 30 Marks)

(Pages : 6)

J – 1361

Reg. No. :

Name :

Fourth Semester B.Com. Degree Examination, March 2020

Career Related First Degree Programme under CBCSS

2(a)-Commerce and Tax Procedure and Practice

Vocational Course VI: CX 1472

INCOME TAX ASSESSMENT - II

(2018 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer all questions in **one** word or to a maximum of **two** sentences each. Each question carries 1 mark.

1. What is PAN?
2. Expand GAAR
3. What do you mean by ITR?
4. What is 115 JB?
5. What do you mean by a widely held company?
6. Who is a 'Trustee' of trust?
7. Which form of person enjoys the deduction under section 80p.

P.T.O.

8. What do you mean by e-filing?
9. What is a public Trust?
10. What is the tax slab of a co-operative society?

(10 × 1 = 10 Marks)

SECTION – B

Answer any **eight** questions in not exceeding one paragraph each. Each question carries **2** marks.

11. What is the concept of unilateral relief?
12. What is the process of submitting ITR through software?
13. What is tax calculation of foreign companies?
14. What is 115 O?
15. X Ltd an Indian company provides you the following particulars of its income for the assessment year 2019-20:
 - (a) Interest on Government Securities – 25,000
 - (b) Income from house property (computed) – 70,000
 - (c) Business income –4,40,000
 - (d) Income from foreign company with which no agreement for relief or avoidance of double taxation exists – 1,00,000
 - (e) Income tax paid on income mentioned in (d) –20,000 Compute the amount of income tax payable in India.

16. What is a revocable trust?
17. Who in a company is authorized to verify the return to be submitted to Income Tax?
18. What are the facilities provided by the income tax department for e-filing?
19. Explain the double taxation relief of a non resident person
20. What is 80p (A)?
21. Who are the members of a trust?
22. What is tax credit?

(8 × 2 = 16 Marks)

SECTION – C

Answer any **six** questions in not exceeding **120** word each.. Each question carries **4** marks.

23. Explain the procedure for e-filing registration
24. What are the different types of trusts?
25. Explain 80 (I) deduction for companies.
26. A public charitable trust derived a gross income of Rs.16 Lakh which consists of the following:
 - (a) Income from properties held under trust–8,00,000
 - (b) Net Income from business - Rs.50,000, Aggregate business receipt is 3,00,000
 - (c) Voluntary Contribution – Rs.7,50,000
 - (d) The trust applied 11,60,000 towards charitable purpose including repayment of loan taken for the construction of orphan home – Rs.3,60,000 Determine the taxable income of the trust.

27. Explain the different types of assessment
28. What are the different types of companies?
29. From the following information determine the tax payable u/s 115 O by domestic company on dividend distributed by it:
- (a) It received dividend from its subsidiary company (which paid dividend distribution tax u/s 115 O) Rs.3,00,000 on 10/11/2018
 - (b) It distributed dividend Rs.28,00,000 on 15/12/2018 to its shareholders
 - (c) Out of 28,00,000, the company paid dividend Rs.5,00,000 to a person on behalf of the New Pension Trust.
30. What is the tax treatment of buy back of shares?
31. What is DTAA?

(6 × 4 = 24 Marks)

SECTION – D

Answer any 2 questions in not exceeding 4 page each. Each question carries 15 marks.

32. Briefly explain the various prescribed forms of ITR.
33. When an Impermissible Avoidance Agreement said to lack commercial substance?

34. X Company Ltd has provided the following information for the year ended 31/3/2019:

(a) Total income computed as per statement of P and L – 20,00,000

(b) Profit as per statement of P and L – 50,00,000

(c) Items deducted in Statement of P and L

Provision for income tax – 6,50,000

Dividend distribution tax – 40,000

Provision for deferred tax – 60,000

Provision for gratuity on actuarial valuation – 1,50,000

Dividend declared – 2,50,000

Expenditure to earn agricultural income - 1,00,000

Depreciation – 4,50,000 (This includes depreciation of Rs.2,00,000 on revaluation of assets)

(d) Items added to statement of P and L:

Transfer from special reserve – 2,00,000

Agricultural Income – 4,00,000

(e) Brought forward business loss as per books of accounts – 8,00,000

(f) Brought forward depreciation as per books of accounts – 7,00,000

Compute tax payable by the company.

35. The following are the particulars of income of a co-operative society for the year 2018-19. Compute the total income and tax payable by the society for assessment year 2019-20, if it is Rural Co-operative Society
- (a) Rent received from house property – Rs.60,000, Municipal tax 2,400, Rent collection charges - Rs.4,000, The house is let out for residential purpose.
 - (b) Gross interest on government securities – Rs.40,000
 - (c) LTCG on transfer of plot (Computed) – Rs.25,000
 - (d) STCG –Rs.8,000
 - (e) Interest on Fixed deposit with co-operative bank – Rs.32,000
 - (f) Income from labour supply – Rs.12,000
 - (g) Agricultural Income –Rs.20,000
 - (h) Donation to Prime Minister Relief Fund Rs.10,000, by cheque.

(2 × 15 = 30 Marks)