

(Pages : 3)

H – 6144

Reg. No. :

Name :

Fifth Semester B.A. Degree Examination, December 2019

First Degree Programme Under CBCSS

Economics

Core Course VI

EC 1541 : MONEY AND MODERN BANKING

(2015 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – I

I. Answer all questions. Answer in one or two sentences

1. Money
2. High powered money
3. Cheque
4. NPA
5. Debit card
6. Central Bank
7. CRR
8. ATM
9. Barter system
10. Gold standard

(10 × 1 = 10 Marks)

P.T.O.

SECTION – II

II. Answer **any eight** questions not exceeding one paragraph. Each question carries **2** marks.

11. What is the classical approach towards demand for money?
12. What is money multiplier?
13. What is the significance of balance sheet of a bank?
14. What are the difference between promissory note and bill of exchange?
15. Write a note on mobile banking.
16. What are the importance of cooperative credit societies in India?
17. What are the determinants of money supply?
18. What are the different types of bank accounts?
19. Review REI as Banker's Bank.
20. What are the difference between NEFT and RTGS?
21. Write a note on Securities and Exchange Board of India (SEBI).
22. State Quantity theory of money.

(8 × 2 = 16 Marks)

SECTION – III

III. Answer **any six** of the following. Each answer should not exceed 120 words. Each question carries **4** marks

23. What are the objectives of monetary policy of RBI.
24. What are the electronic services available to the customers from the banks?

25. Examine the process of credit creation of banks?
26. Examine the significance of Sarfaesi act implemented in India.
27. What are the functions of money as a medium of transactions?
28. What are the different kinds of money available in India?
29. Write a note on Indian currency system.
30. Critically examine the banking sector reforms in India.
31. Narrate the history of commercial banks in India.

(6 × 4 = 24 Marks)

SECTION – IV

IV. Answer **any two** questions not exceeding 4 pages each. Each question carries **15** marks

32. Critically examine the functions of Reserve Bank of India?
33. What are the functions of commercial banks?
34. What are the different theoretical approaches towards demand for money?
35. Examine the recent innovations in Indian banking industry?

(2 × 15 = 30 Marks)

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Core Course VII

EC 1542 – MACRO ECONOMICS II

(2015 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

PART – A

Answer **all** questions in one word to maximum of two sentences. Each question carries 1 mark.

1. Psychological law of consumption function
2. Permanent income
3. Ratchet effect
4. Inventory investment
5. Money illusion
6. Fisher effect
7. Inflationary gap

P.T.O.

8. Net present value
9. Marginal propensity to consume
10. Crowding out effect

(10 × 1 = 10 Marks)

PART – B

Answer **any eight** questions not exceeding one paragraph. Each question carries **2** marks.

11. Write a note on objective factors influencing consumption.
12. What is marginal efficiency of capital? Explain its determinants.
13. Keynes effect
14. What is Liquidity trap?
15. Explain the accelerator theory of investment.
16. Explain the H theory of money supply.
17. What are the instruments of fiscal policy?
18. Explain Kuznet's consumption puzzle.
19. What are the RBI measures of money supply?
20. What are the basic functions of money?
21. Is monetary policy effective in the situation of liquidity trap?
22. State the quantity theory of money.

(8 × 2 = 16 Marks)

PART – C

Answer **any six** questions not exceeding 120 words. Each question carries 4 marks.

23. Describe briefly the absolute income hypothesis. What are the main propositions of this hypothesis?
24. Explain briefly the concept of money multiplier.
25. Dampeners on accelerator.
26. Describe the demand-pull inflation.
27. State important propositions of monetarism.
28. Explain inflation and its causes. How do economists classify inflation?
29. Geometrically derive the IS curve.
30. Describe various anti-inflationary measures.
31. How does the Phillips curve explain the trade off between unemployment and inflation?

(6 × 4 = 24 Marks)

PART – D

Answer **any two** questions not exceeding four pages. Each question carries 15 marks.

32. Give the central idea of Hawtrey's trade cycle theory.
33. How does Relative Income Hypothesis explain consumption behaviour of households?
34. Explain the objectives and instruments of monetary policy.
35. Critically evaluate Keynesian liquidity preference theory of demand for money.

(2 × 15 = 30 Marks)

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First Degree Programme under CBCSS

Economics

Core Course IX

EC 1544 : INDIAN ECONOMY

(2015 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

PART – I

(Answer in **one** or **two** sentences attempt **all** questions)

1. Demographic dividend
2. Density of population
3. Globalisation
4. Evergreen revolution
5. MSMEs
6. Human Poverty
7. Labour force participation

P.T.O.

8. Sustainable development
9. Product market
10. Social infrastructure.

PART – II

(10 × 1 = 10 Marks)

(Answer **any eight** questions not to exceed one paragraph. Each questions carries **2** marks.)

11. What is Inclusive development?
12. Explain the institutional reforms in agriculture.
13. Point out the objectives of industrial policy resolution of 1991.
14. What is Green revolution?
15. Point out the strategic role of PSUs.
16. Explain the concepts of LPG.
17. Explain the importance of MUDRA.
18. Write a short note on NITI Aayog.
19. Critically explain the impact of WTO on Indian agriculture.
20. What are important causes of Poverty and Inequality in India?
21. What are the reasons for shifting Cropping pattern in India?
22. Explain the extent and magnitude of Unemployment in India.

(8 × 2 = 16 Marks)

PART – III

(Answer **any six** questions, not exceeding 120 words. Each questions carries **4** marks.)

23. Briefly explain the performance of agriculture during the pre-reform and post reform period.
24. Analyse the rate and pattern of industrial growth during the last two decades of liberal economic policy regime.
25. Discuss recent fiscal and financial reforms in India in detail.
26. Write a note on Demographic characteristics of India.
27. Explain salient features of Census 2011.
28. Is Universal Basic Income (UBI) a correct way to attain inclusive growth? Comment it.
29. Explain the challenges of Urbanisation in India.
30. Explain the role and performance of service sector in Indian economy.
31. Write a short note on New Agricultural Policy 2000.

(6 × 4 = 24 Marks)

PART – IV

(Answer **any two** questions, not exceeding four pages. Each questions carries **15** marks.)

32. Critically evaluate the Indian planning process and sketch an overview of five year plans in India.
33. What are the highlights of National Population Policy 2000?

34. What are the reasons for introducing Economic reforms 1991 and explain in detail the Second Generation of Economic reforms.
35. Explain the role of MSMEs in Indian Economy.

(2 × 15 = 30 Marks)

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Economics

Core Course VIII

EC 1543 : ECONOMICS OF GROWTH AND DEVELOPMENT

(2015 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

PART – A

Answer in **one or two** sentences. Attempt all questions.

1. Social capital
2. Basic needs approach
3. Dualism
4. Terms of trade
5. Head-count ratio
6. Externalities
7. Human Development Index
8. Disguised unemployment

P.T.O.

9. Surplus value
10. Stationary state

(10 × 1 = 10 Marks)

PART – B

Answer **any eight** questions not exceeding one paragraph. Each question carries 2 mark

11. Distinguish between backward linkages and forward linkages.
12. Explain the core values of development.
13. What is organic composition of capital?
14. Positive sum incentives and zero-sum incentives.
15. Write a note on reserve Army.
16. Explain the concept of division of labour.
17. What do you mean by development gap?
18. Distinguish between absolute and relative poverty.
19. What do you mean by vicious circle of poverty?
20. Write a note on Kuznets' inverted "U" hypothesis.
21. What do you mean by Gender Development Index?
22. Distinguish between economic growth and development.

(8 × 2 = 16 Marks)

PART – C

Answer **any six** questions not exceeding 120 words. Each question carries **4 mark**

23. What is Golden Age as described by Mrs. Joan Robinson?
24. What is social dualism? Point out its main characteristics.
25. Critically discuss Myrdal's theory of circular causation.
26. Evaluate critically the concept of low-level equilibrium trap.
27. State the characteristics of the developing world.
28. Discuss the Sen's Capabilities approach.
29. What is the essence of Rodan's big push theory?
30. What is Lorenz curve? Calculate the Gini coefficient for the measurement of global income inequality.
31. Explain the balanced growth strategy of economic development.

(6 × 4 = 24 Marks)

PART – D

Answer **any two** questions not exceeding four pages. Each question carries **15 mark**

32. Discuss and evaluate Harrod-domar Model.
33. Critically explain Rostow's stages of economic growth in the context of LDCs.
34. Discuss Unbalanced Growth strategy.
35. Critically evaluate alternative measures of economic development.

(2 × 15 = 30 Marks)

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Fifth Semester B.A. Degree Examination, December 2019

First Degree Programme under CBCSS

Economics

Core Course X

EC 1545 – PUBLIC ECONOMICS

(2015 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – I

Answer in **one or two** sentences. Attempt **all** questions

1. Social good
2. VAT
3. Laffer curve
4. Forfeitures
5. Redeemable and Irredeemable debt
6. Programme Budgeting
7. Advalorem tax
8. Compensatory fiscal policy
9. Deficit financing
10. Indirect tax

(10 × 1 = 10 Marks)

P.T.O.

SECTION – II

Answer **any eight** questions not exceeding **one** paragraph. Each question carries **2** marks.

11. Explain the principles of taxation.
12. What are the difference between public finance and private finance?
13. Write a note on market failure and externalities.
14. What are the canons of public expenditure
15. Describe the sources of non-tax revenue.
16. Distinguish between vertical and horizontal imbalance.
17. What are the merits and demerits of VAT?
18. Write a note on zero based budget.
19. Distinguish between impact and incidence of a tax.
20. Explain the difference between tax avoidance and tax evasion.
21. Describe the advantages of capital levy.
22. What are the principles of public debt management?

(8 × 2 = 16 Marks)

SECTION – III

Answer **any six** questions not exceeding **one** paragraph. Each question carries **4** marks.

23. Distinguish between Classical and Keynesian approaches to fiscal policy.
24. What are the economic effects of deficit financing?

25. Explain the ways of government intervention to correct negative externalities.
26. Describe the features of Peacock and Wiseman Hypothesis.
27. Give an account of the effect of public expenditure on production, consumption and distribution.
28. Critically examine the principle of maximum social advantage.
29. Explain Centre-State financial relations in India.
30. Briefly explain the various revenue sources of Local government in India.
31. Describe the reasons for growing public expenditure in India.

(6 × 4 = 24 Marks)

SECTION – IV

Answer **any two** questions not exceeding **four** pages. Each question carries **15** marks.

32. What is meant by a tax? Describe the various classification of taxes.
33. Give an account of the role of the 15th finance commission of India and analyze the fiscal imbalances between Central and State Governments in India.
34. Distinguish between impact, incidence and shifting of taxation. Explain Musgrave's theory of incidence of taxation.
35. Explain meaning and scope of Public economics and how to evaluate the changing role of government in a modern economy.

(2 × 15 = 30 Marks)