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Reg. No. : .....

Name : .....

**Fifth Semester B.Com. Degree Examination, December 2019**

**Career Related First Degree Programme under CBCSS**

**Group 2(a)**

**Core Course VII: CX 1541/HM 1541/TT 1541**

**ENTREPRENEURSHIP DEVELOPMENT**

**(2014 Admn. onwards)**

**(Common for Commerce and Tax Procedure and Practice/Commerce and  
Hotel Management and Catering/Commerce and Tourism and Travel  
Management)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

Answer **all** questions. Each question carries **1** mark.

1. Who is an entrepreneur?
2. What is DIC?
3. What do you mean by innnovation?
4. What is MSME?
5. What do you mean by project?
6. What is SWOT analysis?

P.T.O.

7. What is plant capacity?
8. What EDP?
9. Define technology.
10. What is meant by incentives?

**(10 × 1 = 10 Marks)**

#### SECTION B

Answer any **eight** questions. Each question carries **2** marks.

11. Define women entrepreneur.
12. What do you mean by subsidy?
13. Explain innovative entrepreneur.
14. What is SISI?
15. What is meant by micro units?
16. What do you mean by quantifiable projects?
17. Define project report.
18. Write any two sources of technology.
19. What is meant by green channel?
20. What is bridge capital?
21. What is financial feasibility?
22. What is KVIC?

**(8 × 2 = 16 Marks)**

### SECTION C

Answer any **six** questions. Each question carries **4** marks.

23. Explain the classification of projects.
24. What are the functions of DIC?
25. Explain different types of incentives.
26. What are the steps involved in setting up of Micro, Small and Medium enterprises?
27. State the objectives of EDP.
28. Explain single window scheme.
29. Discuss the functions of Techno Park.
30. What are the qualities of successful entrepreneur?
31. State the differences between invention and innovation.

**(6 × 4 = 24 Marks)**

### SECTION D

Answer any **two** questions. Each question carries **15** marks.

32. Discuss the problems of women entrepreneurs.
33. Explain the importance of MSMEs.
34. Explain the elements of project formulation.
35. What are the problems faced by small scale industries?

**(2 × 15 = 30 Marks)**

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Reg. No. : .....

Name : .....

**Fifth Semester B.Com. Degree Examination, December 2019**

**First Degree Programme under CBCSS**

**Core Course : CO 1542 / CC 1543 / CX 1543/ HM 1543 / TT 1543**

**COST ACCOUNTING**

**(2014 Admn. onwards)**

**(Common for Commerce / Commerce with Computer Application /  
Commerce and Tax Procedure and Practice / Commerce and Hotel  
Management and Catering / Commerce and Tourism and Travel  
Management)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

Answer **all** questions. Each question carries **1** mark. :

1. Define cost accounting.
2. What is labour?
3. What is cost centre?
4. What are overheads?
5. What is ABC analysis?
6. What is primary distribution?
7. Define unit costing.

P.T.O.

8. What is machine hour rate?
9. What is absorption costing?
10. What is idle time?

(10 × 1 = 10 Marks)

SECTION – B

Answer any **eight** questions. Each question carries **2** marks.

11. What is cost unit?
12. What is batch costing?
13. What are semi-variable costs? Give an example.
14. What is opportunity cost?
15. State the importance of cost classification.
16. What is prime cost?
17. What are the objectives of material control?
18. What is bin card?
19. What is re-order level?
20. What are casual workers?
21. What is apportionment of overheads?
22. What is over absorption?

(8 × 2 = 16 Marks)

SECTION – C

Answer any **six** questions. Each question carries **4** marks. :

23. Distinguish between cost accounting and financial accounting.
24. Explain the steps in purchase procedure.
25. What are the advantages of perpetual inventory system?
26. Distinguish between time wage system and piece wage system.
27. Calculate EOQ from the following data  
Annual usage — 6000 units  
Cost of material per unit — Rs.20  
Cost of placing an order — Rs.60  
Annual carrying cost of per unit — 10% of inventory value.
28. Calculate re-order level and maximum level from the following data  
Time lag for procurement of materials: Maximum 6 months, Minimum – 2 months  
Maximum usage — 300 units  
Minimum usage — 200 units  
Re-order quantity — 750 units
29. The standard time for a job is 10 hours. Actual hours taken are 8. Wage rate per hour is Rs.5. Calculate total earnings and effective rate of earnings per hour under Halsey Plan.

30. Calculate machine hour rate from the following

Cost of machine — Rs.8,000

Cost of installation — Rs.2,000

Scrap value after 10 years — Rs.2,000

Rates and rent for a quarter for the shop — Rs.300

General lighting — Rs.20 p.m.

Shop supervisor's salary — Rs.600 per quarter

Insurance premium for a machine — Rs.60 p.a

Estimated repairs — Rs.100 p.a

Power 2 units per hour @ 5 per 100 units

Estimated working hours p.a 2000

The machine occupies  $\frac{1}{4}$  of the total area of the shop. The supervisor is expected to devote  $\frac{1}{6}$ <sup>th</sup> of his time for supervising the machine. General expenses are to be apportioned on the basis of floor area.

31. From the following transactions, calculate the closing balance of materials in units and value by using FIFO method

2018	
Nov 1	Opening balance 200 units at Rs.2 per unit
Nov 2	Issued 40 units
Nov 8	Returned to vendors 50 units
Nov 12	Purchased 150 units at Rs.3 per unit
Nov 19	Issued 60 units
Nov 26	Purchased 210 units at Rs.4 each
Nov 30	Stock audit note shows a shortage of 10 units

(6 × 4 = 24 Marks)

SECTION – D

Answer any **two** questions. Each question carries **15** marks. :

32. Explain the advantages of cost accounting.

33. The cost accounts of a firm reveals the following details:

Stock on hand on 01-03-2018 :	
Raw materials	25,000
Finished goods	17,360
Stock on hand on 31-03-2018:	
Raw materials	26,250
Finished goods	15,750
Purchase of raw materials	21,900
Work in Progress:	
01-03-2018	8,220
31-03-2018	9,100
Sales of finished goods	72,310
Direct wages	17,150
Work expenses	8,340
Office and administration expenses	6,870
Selling and distribution expenses	4,210
Sale of scrap	330

Prepare a cost sheet for the month March, 2018.

34. X Ltd has three production departments A, B and C and two service departments D and E. From the following figures, calculate the overhead rate per labour hour:

	Rs.		Rs.
Indirect materials	15,000	Rent rates and taxes	10,000
Indirect wages	10,000	Electric power for machinery	15,000
Depreciation on machinery	25,000	Electric power for lighting	500
Depreciation on buildings	5,000	General expense	15,000



Items	Total	A	B	C	D	E
Direct material (Rs.)	60,000	20,000	10,000	19,000	6,000	5,000
Direct wages (Rs.)	40,000	15,000	15,000	4,000	2,000	4,000
Value of machinery (Rs.)	2,50,000	60,000	1,00,000	40,000	25,000	25,000
Floor area (Sq.Ft)	50,000	15,000	10,000	10,000	5,000	10,000
Horse power of machines	150	50	60	30	5	5
No. of light points	50	15	10	10	5	10
Labour hours	15,000	5,000	5,000	2,000	1,000	2,000

The expenses of service departments D and E are to be apportioned as follows:

	A	B	C	D	E
D	40%	20%	30%	-	10%
E	30%	30%	40%	-	-

35. Prepare a Stores Ledger account for the following transactions on the basis of LIFO method

2018 Jan 1	Opening balance 12000 kg at Rs.7.5
Jan 1	Purchased 22000 kg at Rs.7.6
Jan 1	Issued 5000 kg
Jan 5	Issued 7000 kg
Jan 12	Issued 8000 kg
Jan 13	Surplus returned from production 2000 kg
Jan 18	Issued 12000 kg
Jan 22	Purchased 25000 kg at Rs.7.40
Jan 23	Issued 7000 kg
Jan 28	Issued 6000 kg
Jan 31	Stock verified and 500 kg was found to be excess

(2 × 15 = 30 Marks)

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Name : .....

Fifth Semester B.Com. Degree Examination, December 2019

Career Related First Degree Programme under CBCSS

Group 2(a)

Core Course VIII: CX 1542/HM 1542/TT 1542

INDIAN FINANCIAL MARKETS

(2014 Admission onwards)

(Common for Commerce and Tax Procedure and Practice/Commerce and  
Hotel Management and Catering/Commerce and Tourism and Travel  
Management)

Time : 3 Hours

Max. Marks : 80

SECTION A

Answer **all** questions in **one** word or to a maximum of **two** sentences each.  
Each Question carries **1** mark.

1. What is financial system?
2. Who is the main regulator of capital market in India?
3. What is capital market?
4. What is debt market?
5. What is stock broking?
6. Expand IFCI.

P.T.O.

7. What is derivative trading?
8. What is call money market?
9. What is sensex?
10. What is money market mutual funds?

**(10 × 1 = 10 Marks)**

#### SECTION B

Answer any **eight** questions not exceeding **one** paragraph each. Each question carries **2** marks.

11. What are the functions of financial market?
12. What is foreign exchange market?
13. Explain the term factoring service.
14. What are the elements of Indian financial system?
15. What are the objectives of money market?
16. What is secondary market?
17. Write and explain any two important instruments used to raise capital from the primary market?
18. What are the main features of stock exchange?
19. What are the merits of online trading?
20. What are the advantages of mutual funds?
21. What is dematerialization?
22. What is put option and call option?

**(8 × 2 = 16 Marks)**

### SECTION C

Answer any **six** questions in about **120** words each. Each question carries **4** marks.

23. What are the types of financial market?
24. Explain the significance of financial system.
25. What are the basic features of financial instruments?
26. What are the components of Indian money market?
27. Distinguish between money market and capital market?
28. What are the features of capital market?
29. What are the functions of primary market?
30. What are the main functions of stock exchange?
31. Write notes on (a) BSE (b) NSE.

**(6 × 4 = 24 Marks)**

### SECTION D

Answer any **two** Questions in not exceeding **four** pages each. Each question carries **15** marks.

32. What is money market? Explain the importance of money market.
33. Explain the scope and importance of capital market.
34. What is new issue market? Explain the methods and procedures of public issues.
35. What is SEBI? Explain the role of SEBI in regulating capital market.

**(2 × 15 = 30 Marks)**

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**Fifth Semester B.Com. Degree Examination, December 2019**

**Career Related First Degree Programme under CBCSS**

**Group 2 (a) – Commerce and Tax Procedure and Practice**

**Vocational Course VIII : CX 1572 – INDIRECT TAXES**

**(2014 Admission Onwards)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

Answer **all** questions in **one** or **two** sentences. Each question carries **1** mark.

1. What do you mean by GST?
2. Define central excise duty.
3. What is specific duty?
4. Briefly explain VAT.
5. What is customs duty?
6. Who is service provider?
7. Define CST.
8. What is direct tax?
9. State any two features of indirect tax.
10. Write a short note on tax evasion.

**(10 × 1 = 10 Marks)**

P.T.O.

### SECTION – B

Answer any **eight** questions in not exceeding one paragraph. Each question carries **2** marks.

11. Differentiate between direct tax and indirect tax.
12. What are the features of service tax?
13. Explain the term single point tax.
14. What are the merits and demerits of VAT?
15. What is the scope of excise duty?
16. Write a short note on advalorem duty.
17. Differentiate between excise duty and customs duty.
18. What are the features of CST?
19. Briefly explain the concept of service.
20. What is the nature of excise duty?
21. Examine any four features of GST.
22. What are the types of tax?

**(8 × 2 = 16 Marks)**

### SECTION – C

Answer any **six** questions. Each question carries **4** marks.

23. What are the objectives of service tax?
24. Differentiate between service provider and service receiver.

25. What are the merits and demerits of direct tax?
26. Who are the people liable to pay excise duty?
27. Differentiate between excise duty and CST.
28. What is the basis for determining customs duty?
29. Explain progressive tax.
30. Explain the features CST act 1956.
31. What are the types of customs duty levied in India?

**(6 × 4 = 24 Marks)**

#### SECTION – D

Answer any **two** questions. Each question carries **15** marks.

32. Explain the role of customs duty in International Trade.
33. What are the general exemptions available for service provider?
34. Explain the conditions for availing exemptions to small service provider.
35. Write an essay on the objectives of enabling CST act.

**(2 × 15 = 30 Marks)**

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**Fifth Semester B.com. Degree Examination, December 2019**

**CAREER RELATED FIRST DEGREE PROGRAMME UNDER CBCSS**

**Group 2(a) – COMMERCE AND TAX PROCEDURE AND PRACTICE**

**Vocational Course VII: CX1571**

**INCOME TAX ADMINISTRATION**

**(2014 Admission onwards)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

Answer **all** questions in one or two sentences each. Each question carries **1** marks

1. What is a penalty?
2. What do you mean by revision?
3. What is seizure?
4. Name the income tax authorities.
5. What is NIT?
6. What do you mean by refund of tax?
7. What do you mean by appeal?

P.T.O.



8. What is CIT?
9. What is default?
10. What is appellate tribunal?

(10 × 1 = 10 Marks)

**SECTION – B**

Answer **any eight** questions. Each question carries **2** marks

11. Define income tax
12. Who is a tax recovery officer?
13. Who is a representative assessee?
14. What is search and seizure?
15. What is NTT?
16. List out some offences.
17. List out some defaults.
18. What is memorandum of cross objection?
19. Duties of authorities.
20. What do you mean by prosecution?
21. Name deductions u/s 80.
22. Write a note on e filing of returns.

(8 × 2 = 16 Marks)

**SECTION – C**

Answer **any Six** questions in not exceeding one paragraph. Each questions carries **4** marks

23. Write a note on penalty.
24. What are the orders of appellate tribunal?
25. Write a note on offences and prosecution.

26. What are the procedures for imposing penalty?
27. Write a note on different types of default.
28. What are the powers of tax authorities?
29. Explain the general principles for imposing penalty
30. What are the rights of a person to be searched?
31. What are the presumptions in case of a search?

(6 × 4 = 24 Marks)

#### SECTION – D

Answer **any two** questions in not exceeding 4 pages each. paragraph. Each questions carries **15** marks

32. Discuss the procedure for filing an appeal.
33. What are the provisions in respect of search and seizure?
34. Write a note on income tax authorities.
35. Write a note on survey search and seizure.

(2 × 15 = 30 Marks)