

(Pages : 3)

S – 1446

Reg. No. :

Name :

Fifth Semester B.A. Degree Examination, December 2023

First Degree Programme Under CBCSS

Economics

Core Course VIII

EC 1543 : READINGS IN POLITICAL ECONOMY

(2019 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one** or **two** sentences. **Each** question carries **1** mark.

1. Wealth of Nations
2. Surplus Value
3. Labor Theory of Value
4. Class Struggle
5. Capitalist Crisis
6. Gender
7. Child Mortality
8. MDGs
9. Social Justice
10. Affirmative Action

(10 × 1 = 10 Marks)

P.T.O.

SECTION – B

Answer **any eight** questions not exceeding a paragraph. **Each** question carries **2** marks.

11. What is the concept of 'division of labor' as discussed by Adam Smith?
12. How does Ricardo's theory of rent relate to the differential use of land?
13. In Marx's theory, what is the primary goal of the CMC circuit?
14. Discuss the general formula for capital as presented by Karl Marx.
15. What are the fundamental ideas of Adam Smith's perspective on political economy?
16. List out the key economic and political events leading up to the Great Depression.
17. Briefly explain the concept 'Mandarin Revolution' in the context of the Great Depression.
18. What are some of the dimensions of poverty that the MDGs aimed to address?
19. Describe the Discriminatory Behavior.
20. Give a brief account of the role of male education in influencing fertility rates.
21. Distinguish between fiscal policy and monetary policy.
22. Give an account of gender equality and women empowerment.

(8 × 2 = 16 Marks)

SECTION – C

Answer **any six** questions not exceeding **120** words. **Each** question carries **4** marks.

23. How does Ricardo differentiate between economic rent and differential rent? Discuss.
24. Differentiate Marx's MCM circuit and CMC circuit in terms of its economic objectives.
25. Describe Joseph Schumpeter's theory of creative destruction and its implications.

26. What major economic and social changes are discussed in the book 'The Age of Uncertainty'?
27. Discuss the basic factors determining fertility.
28. Give a brief account of education and economic development.
29. Discuss the pros and cons of Economic nationalism.
30. Examine the Marxian understanding in the Recent Crisis in Global Capitalism.
31. Briefly discuss the meaning and need for political representation.

(6 × 4 = 24 Marks)

SECTION – D

Answer **any two** questions not exceeding 4 pages. **Each** question carries 15 marks.

32. How does market size influence specialization according to Adam Smith? Explain.
33. Compare and contrast the economic perspectives of Adam Smith and John Maynard Keynes.
34. Give an overview of Ancient Indian economic thought.
35. Discuss the rationale for integrating gender equality into the analysis and implementation of the Millennium Development Goals.

(2 × 15 = 30 Marks)

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Fifth Semester B.A. Degree Examination, December 2023

First Degree Programme under CBCSS

Economics

Core Course IX

EC 1544 : ECONOMIC GROWTH AND DEVELOPMENT

(2019 Admission onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one** or **two** sentences. Each question carries **1** mark.

1. Development gap
2. Optimum population
3. Innovation
4. Disguised unemployment
5. Steady growth
6. Financial liberalization
7. Rural-urban migration
8. Knife edge equilibrium
9. Capital output ratio
10. Demographic transition

(10 × 1 = 10 Marks)

P.T.O.

SECTION – B

Answer any **eight** questions not exceeding one paragraph. Each question carries **2** marks.

11. What constitutes the study of development economics?
12. Define absolute and relative poverty.
13. Explain the concept of endogenous growth.
14. Discuss the merits of physical quality of life index (PQLI) for measuring development.
15. Explain the main components of Marxian theory of development.
16. What do you understand by the concept of balanced growth?
17. Distinguish between personal distribution and functional distribution of income.
18. State the meaning of technological dualism.
19. Write a short note on SOC and DPA.
20. In what ways the population of a country helps its economic development.
21. Explain the concept of take-off.
22. What is Gender Inequality Index?

(8 × 2 = 16 Marks)

SECTION – C

Answer any **six** questions not exceeding **120** words. Each question carries **4** marks.

23. What are the characteristics of under development?
24. Write a note on sustainable development goals.
25. Discuss, the complementary roles of agriculture and industry in the process of economic development.
26. Explain the significance of Meade's model of growth.

27. Discuss the concepts of 'Golden Age' and 'Platinum Age' used in Robinson model.
28. Bring out the essential elements of Nelson's low level equilibrium trap theory.
29. Graphically derive Gini coefficient from a Lorenz curve.
30. Explain the Centre-Periphery model.
31. Examine the different types of indivisibilities according to Rosenstein-Rodan.

(6 × 4 = 24 Marks)

SECTION – D

Answer any **two** questions, not exceeding four pages. Each question carries **15** marks.

32. Examine the relevance of Fei and Ranis model of development.
33. What are the causes of economic inequality? What are its effects? Suggest measures for bringing about economic equality.
34. Give a brief account of the major factors affecting economic development.
35. Briefly discuss the classical theories of economic growth.

(2 × 15 = 30 Marks)

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Reg. No. :

Name :

Fifth Semester B.A. Degree Examination, December 2023

First Degree Programme under CBCSS

Economics

Core Course X

EC 1545 : INTERNATIONAL ECONOMICS

(2019 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one** or **two** sentences. Each question carries **1** mark.

1. Offer curve
2. Commercial policies
3. Spot rate
4. Quota
5. Intra-industry trade
6. Financial inflow
7. Euro
8. Depreciation

P.T.O.

9. Capital account
10. Direct investments

(10 × 1 = 10 Marks)

SECTION – B

Answer any **eight** questions not exceeding **one** paragraph. Each question carries **2** marks.

11. What does international trade theory study?
12. Define Metzler paradox.
13. Explain Jamaica Accord.
14. State the difference between fixed and flexible exchange rates.
15. What are the major types of dumping?
16. Distinguish between absolute and relative purchasing power parity theory.
17. What does an improvement in a nation's terms of trade mean?
18. Explain current account convertibility.
19. Define optimum tariff.
20. Explain why the Heckscher-Ohlin theory is a general equilibrium model.
21. Distinguish between FDI and FII.
22. What is the importance of international liquidity?

(8 × 2 = 16 Marks)

SECTION – C

Answer any **six** questions not exceeding **120** words. Each question carries **4** marks.

23. Define terms of trade. What are the factors that influence terms of trade?
24. Explain the Marshall-Lerner condition.
25. Distinguish between hedging and speculation.
26. What is meant by trade liberalisation? Examine its objectives.
27. Define foreign trade multiplier. Explain.
28. Explain Stolper Samuelson theorem.
29. Examine the major functions of Asian Development Bank.
30. State the characteristics of a good international monetary system.
31. What were the Mercantilists' views on trade? How were their views different from those of Adam Smith?

(6 × 4 = 24 Marks)

SECTION – D

Answer any **two** questions not exceeding **4** pages. **Each** question carries **15** marks.

32. Discuss the comparative cost advantage theory of international trade.
33. Examine the BOP approach to exchange rate determination.
34. List out the major arguments for and against free trade.
35. Examine the importance of multinational corporations today. What are some of the problems created by multinational corporations in the home and host countries?

(2 × 15 = 30 Marks)

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Fifth Semester B.A. Degree Examination, December 2023

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Economics

Core Course VII

EC 1542 : STATISTICAL METHODS FOR ECONOMICS

(2019 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one** or **two** sentences. Each question carries **1** mark.

1. Bivariate Analysis.
2. Normal distribution.
3. Kurtosis.
4. Probable error.
5. Variance.
6. Multiple linear regression.
7. Trend component in a time series.
8. Consumer Price Index.
9. Deflating.
10. Random variable.

(10 × 1 = 10 Marks)

P.T.O.

SECTION – B

Answer any **eight** questions not exceeding one paragraph. Each question carries **2** marks.

11. What is the primary purpose of univariate analysis in statistics?
12. Calculate the mean, median, and mode for the following dataset:
10, 15, 20, 25, 30.
13. How is standard deviation calculated?
14. What is the Gini coefficient?
15. Describe the geometric mean.
16. What is Spearman's rank correlation coefficient used for?
17. How is regression analysis used in economics?
18. Describe seasonality in a time series.
19. What is meant by the Tests of Index Numbers, and why are they important?
20. Why does we assign weights in the construction of weighted index numbers?
21. Examine the properties of probability.
22. A card is drawn from a pack of cards. What are the probabilities of getting
 - (a) a spade
 - (b) a black card and
 - (c) a King or a Queen

(8 × 2 = 16 Marks)

SECTION – C

Answer any **six** questions not exceeding **120** words. Each question carries **4** marks.

23. What is an average? Examine the important Requisites of a good average.
24. Find the Arithmetic Mean for the following distribution
- | | | | | | | | |
|-----------|---------|---------|---------|---------|---------|---------|---------|
| Class | 100-200 | 200-300 | 300-400 | 400-500 | 500-600 | 600-700 | 700-800 |
| Frequency | 10 | 18 | 20 | 26 | 30 | 28 | 18 |
25. Explain Lorenz Curve and its uses in economics.
26. Explain partial correlation and its purpose in statistics.
27. What is Method of Least Squares? Discuss.
28. Calculate the coefficient of correlation for the following data
- | | | | | | | | | | | |
|---|----|----|----|----|----|----|----|----|----|----|
| X | 12 | 20 | 15 | 22 | 18 | 24 | 20 | 12 | 15 | 22 |
| Y | 30 | 35 | 28 | 36 | 29 | 39 | 30 | 25 | 30 | 38 |
29. Compute the trend values by the method of least squares
- | | | | | | | | | |
|--------------------------|------|------|------|------|------|------|------|------|
| Year | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 |
| No. of products in lakhs | 56 | 55 | 51 | 47 | 42 | 38 | 35 | 32 |
30. Describe the moving average method for trend measurement in time series data with an example?
31. Explain Axiomatic Approach of Probability theory.

(6 × 4 = 24 Marks)

SECTION – D

Answer any **two** questions not exceeding **4** pages. Each question carries **15** marks.

32. Examine the meaning, types and uses of Correlation.
33. Explain the concept of time series analysis, its main components and the methods of measuring trends.

34. Define index numbers. Explain the problems in the construction of index numbers. Compute Fisher's Ideal Index Number and show it satisfies the Time and Factor Reversal Tests.

	Base Year		Current Year	
	Price	Quantity	Price	Quantity
A	4	3	6	2
B	5	4	6	4
C	7	2	9	2
D	2	3	1	5

35. State and explain the multiplication theorem of probability with example.

(2 × 15 = 30 Marks)

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Fifth Semester B.A. Degree Examination, December 2023

First Degree Programme under CBCSS

Economics

Core Course VI

EC 1541 : METHODOLOGY AND PERSPECTIVES OF SOCIAL SCIENCE

(2019 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – I

Answer **all** questions. **Each** question carries **1** mark.

1. Exogenous Variable
2. Induction
3. Choice
4. Mixed Economy
5. Economic Development
6. Recession
7. Innovation Rents
8. Migration
9. Industrial Revolution
10. Economic Crisis

(10 × 1 = 10 Marks)

P.T.O.

SECTION – II

Answer any **eight** questions not exceeding 1 paragraph. **Each** question carries **2** marks.

11. Define 'ex-post' variables.
12. What do you mean by 'subjectivity' in social sciences?
13. Explain economic theory.
14. What is normative economics?
15. Explain the basic methodology of economic dynamics.
16. Mention capitalism.
17. What is depression?
18. Write a note on the concept of 'stagflation'.
19. What is diffusion?
20. Mention Gini Coefficient.
21. Define inter-generational equity.
22. What are FDIs?

(8 × 2 = 16 Marks)

SECTION – III

Answer any **six** questions not exceeding 120 words. **Each** question carries **4** marks.

23. Discuss the subject matter of economics.
24. 'Interdisciplinary approach should be the core of modern social science research'. Do you agree?
25. What are the major uses of production possibilities frontier?

26. List out the major uses and significance of economic models.
27. Examine the salient features of a mixed economy.
28. How heterodox economics differs from conventional economics?
29. Discuss the socio-economic impacts of the global financial crisis of 2008.
30. Examine Lorenz Curve as an effective measure of inequality.
31. Give a brief account of the relationship between environment and economic development.

(6 × 4 = 24 Marks)

SECTION – IV

Answer any **two** questions not exceeding 4 pages. **Each** question carries **15** marks.

32. 'Economics is a science of decision making' – Discuss the theme within the framework of social sciences.
33. Examine the central economic problem and the associated key issues of an economy.
34. What is inequality? Discuss the major measures of economic inequality.
35. Examine the role of international trade as an engine of growth and development of countries.

(2 × 15 = 30 Marks)