P – 2258

Reg. No. : ....

Name : ....

Fifth Semester B.A. Degree Examination, December 2022

First Degree Programme under CBCSS

Economics

Core Course VIII

EC 1543 : READINGS IN POLITICAL ECONOMY

(2019 Admission onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Very Short Answer Type Questions. One word to maximum of 2 sentences.

Answer **all** questions. Each question carries 1 mark.

1. Free Trade.

2. Gender equality.

3. Feminisation.

4. Surplus value.

5. Smithian Invisible Hand.

6. Economic drain.

7. Economic nationalism.

8. Social transformations.

9. Ancient Varna System.

10. Marxian concept of stagnation.

(10 × 1 = 10 Marks)

P.T.O.

SECTION – B

Short Answer Type Questions. (Not to exceed one paragraph)

Answer any **eight** questions. Each question carries 2 marks.

11. Explain Ricardian concept of machinery.

12. Describe the Conspicuous consumption.

13. Define Creative destruction.

14. Explain the Savage society of Veblen.

15. Write a note on variable capital.

16. Elucidate the term entrepreneur proposed by Schumpeter.

17. Explain Political representation of women.

18. Describe the concept of rent by Ricardo.

19. Describe the term agency in relation to empowerment.

20. Define division of labour.

21. Explain the features of capitalism.

22. Examine the positive implications of wage labour in agriculture.

23. Elucidate the theory of leisure class.

24. Examine the concept of capital accumulation by Marx.

25. What are different types of Innovation proposed by Schumpeter?

26. Explain the term 'Veblen good'.

(8 × 2 = 16 Marks)

SECTION – C

Short Essay Type Questions. (Not to exceed 120 words)

Answer any **six** questions. Each question carries 4 marks.

27. Examine the Marxian explanation of Crisis.

28. Analyse the positive effects of education on women empowerment.

29. Discuss disguised unemployment in agricultural sector.

30. Elucidate the concept of industrial reserve army.

31. Examine the positive implications of self-employment.

32. What are the limits to education as a route to empowerment?

33. Explain Marginal efficiency theory of capital.

34. Analyse the positive effects of local government

35. Examine the term effective demand in Keynesian analysis

36. Examine the Mandarin revolution.

37. Examine the role of bank in Schumpeter's analysis.

38. Explain Marxian CMC and MCM circuit.

(6 × 4 = 24 Marks)

SECTION – D

Long Essay Questions. Answer any **two** questions.

Each question carries 15 marks.

39. What are the stages of growth according to Karl Marx? Explain.

40. Evaluate the contributions of Ricardo on political economy and taxation.

41. Describe Adam Smith's political economy.

42. Examine the role of women empowerment for achieving gender equality.

43. Critically analyse the affirmative action in India.

44. Evaluate the ideas of Keynes on Great depression.

(2 × 15 = 30 Marks)

Reg. No. : ....

Name : ....

Fifth Semester B.A. Degree Examination, December 2022

First Degree Programme under CBCSS

Economics

Core Course VII

EC 1542 : STATISTICAL METHODS FOR ECONOMICS

(2019 Admission onwards)

Time : 3 Hours   Max. Marks : 80

SECTION – A (Very Short Answer)

Explain **all** the following in one word to maximum of **two** sentences.

Each question carries **1** mark.

1. Statistical methods

2. Median.

3. Cumulative Frequency.

4. Scatter Diagram.

5. Correlation Coefficient

6. Index number.

7. Secular trend.

8. Probability.

9. Sample Space.

10. Equally Likely Events.

(10 × 1 = 10 Marks)

SECTION – B (Short Answer)

Answer any **eight** questions not exceeding in **one** paragraph.

Each question carries **2** marks.

11. What is meant by univariate analysis?

12. How does a Histogram construct? Illustrate.

13. What are the properties of Mean?

14. Find the mean, median and mode for the data set 3, 7, 9, 4, 5, 4, 6, 7 and 9.

15. Define Harmonic Mean.

16. List out the important measures of Dispersion.

17. Define Partial Correlation.

18. Describe a Regression line

19. Distinguish between dependent and independent variables.

20. What are the different types of index numbers?

21. What is meant by Base shifting?

22. Describe the method of Moving Averages.

23. Discuss the use of Time series analysis.

24. Define Mutually Exclusive Events.

25. Find probability of drawing a White ball from a bag containing Seven white and Three red balls.

26. Describe the Binomial distribution.

(8 × 2 = 16 Marks)

P – 2257

SECTION – C (Short Essay)

Answer any **six** questions not exceeding **120** words.

Each question carries **4** marks.

27. What are the Functions of statistics? Discuss.

28. What is meant by a variable? Discuss various types of variables.

29. Define ogive and illustrate two types of ogives with an example.

30. What are the important requisites of a good average?

31. Find the AM for the following distribution.

Class:	100-200	200-300	300-400	400-500	500-600	600-700	700-800
Frequency:	10	18	20	26	30	28	18

32. What is Lorenz Curve? Discuss it uses.

33. Discuss the Properties of Correlation coefficient.

34. Calculate the Rank correlation between sales and Advertisement.

Sales:	90	85	68	75	82	80	95	70
Advertisement:	7	6	2	3	4	5	8	1

35. Examine the Applications of regression analysis

36. Compute Fisher's Index from the following data:

Commodities	Base Year		Current Year	
	Price	Quantity	Price	Quantity
A	4	3	6	2
B	5	4	6	4
C	7	2	9	2
D	2	3	1	5

37. What are the Components of Time Series? Discuss.

38. The blood groups of 200 people is distributed as follows: 50 have type A blood, 65 have B blood type, 70 have O blood type and 15 have type AB blood. if a person from this group is selected at random, what is the probability that this person has O blood type?

(**6 × 4 = 24 Marks**)

P – 2257

SECTION – D (Long Essay)

Answer any **two** questions, not exceeding **four** pages.

Each question carries **15** marks

39. Define Statistics. Explain the Use of Statistics in Economics.

40. Examine the important Measures of Central Tendency with their merits and demerits.

41. Why is Standard deviation considered to be the best measure of dispersion? Find the Standard deviation for the following scores given below:

Weight (kg):	50-52	52-54	54-56	56-58	58-60
No. of students	17	35	28	15	5

42. Examine the similarities and differences between Correlation and regression with examples.

43. What are the Methods of Constructing Index Numbers and Explain problems in the construction of index numbers?

44. State and explain the multiplication the theorem of probability with example.

(2 × 15 = 30 Marks)

P – 2256

Reg. No. : ....

Name : ....

Fifth Semester B.A. Degree Examination, December 2022

First Degree Programme under CBCSS

Economics

Core Course VI

EC 1541 : METHODOLOGY AND PERSPECTIVES OF SOCIAL SCIENCE

(2019 Admission onwards)

Time : 3 Hours   Max. Marks : 80

SECTION – A

Answer **all** questions in one or two sentences.

Each question carries **1** mark.

1. Catch-up growth.

2. Capitalist revolution.

3. Normative economics.

4. Stagflation.

5. Deductive method.

6. Causality.

7. Opportunity cost.

8. Externality.

9. Surplus value.

10. Gini coefficient.

(10 × 1 = 10 Marks)

P.T.O.

SECTION – B

Answer any **eight** questions not exceeding one paragraph.

Each question carries **2** marks.

11. Point out the factors affecting objectivity in social science.

12. Explain the emergence of Heterodox economics.

13. What do you mean by golden age of capitalism?

14. What is Positivism?

15. Distinguish between endogenous and exogeneous variables.

16. Difference between price and cost.

17. Explain the role of assumptions in Economics.

18. What is value judgement?

19. Is disposable income a good measure of wellbeing? Comment.

20. Write a note on permanent technological revolution.

21. What is Innovation economics?

22. Compare market economy and command economy.

23. Explain the gains from specialisation.

24. What is incremental innovation?

25. What is meant by interdisciplinary method?

26. What is deglobalization?

(**8 × 2 = 16 Marks**)

SECTION – C

Answer any **six** questions not exceeding 120 words.

Each question carries **4** marks.

27. How to measure economic inequality and make a comparison with the contemporary world?

28. What is an economic model? What are its uses?

29. How workers and employees perform in the golden age?

30. Discuss the importance of objectivity and subjectivity in social science.

31. Distinguish between positive economics and normative economics.

32. Write a short note on Methodology of economics.

33. How could capitalism lead to growth in living standards?

34. Briefly explain after stagflation and new policy regime in the contemporary world.

35. Explain the various features of different social science disciplines.

36. Discuss the inter-relationship between globalization and migration.

37. Distinguish between heterodox school of economics and orthodox school of economics.

38. Write a note on Industrial revolution and incentives for new technology.

(6 × 4 = 24 Marks)

Answer any **two** questions, not exceeding four pages.

Each question carries **15** marks

39. 'Scarcity is at the root of all economic problems and their solution lies in choice'. Explain.

40. Briefly analyse the global problems with the help of social science with special emphasis on economics discipline.

41. Discuss the root causes of subprime housing crisis of 2007 and how it effects on world economy.

42. What is economics of environment? Explain the inter-linkages between economy and environment.

43. Briefly discuss the methodological debates of social sciences.

44. How is capitalism defined? Explain the various arguments of 'Capitalism as an economic system'.

(2 × 15 = 30 Marks)

Reg. No. : ....

Name : ....

Fifth Semester B.A. Degree Examination, December 2022

First Degree Programme under CBCSS

Economics

Core Course IX

EC 1544 : ECONOMIC GROWTH AND DEVELOPMENT

(2019 Admission onwards)

Time : 3 Hours   Max. Marks : 80

SECTION – A

Answer **all** questions in one or two sentences

Each question carries **1** mark.

1. Development Gap

2. Use value.

3. Economic Growth.

4. Gini coefficienet.

5. Take off.

6. Shocks and Stimulants.

7. Indivisibilities in demand.

8. Head count ratio.

9. Poverty Gap.

10. External economies.

(10 × 1 = 10 Marks)

P.T.O.

Answer any **eight** questions not exceeding one paragraph.

Each question carries **2** marks.

11. What are the difference between absolute and relative poverty?

12. Write a note on Sen's Capability approach.

13. How to measure Happiness Index?

14. What is meant by Golden Age?

15. Define Knife Edge Equilibrium.

16. Write a note on Gender Development Index.

17. Explain Vicious circle of poverty.

18. Distinguish between technological dualism and financial dualism.

19. Describe Marxian theory of surplus value.

20. What are the Historical stages in Marxian theory?

21. Distinguish between HDI and PQLI.

22. Describe the scope of economic growth.

23. What are the measurements of poverty?

24. How to explain Linkage Effect?

25. Distinguish between Lorenz curve and Gini's Coefficient.

26. Write a note on Labour theory of value in Marxian theory.

(8 × 2 = 16 Marks)

SECTION – C

Answer any **six** questions not exceeding 120 words.

Each question carries **4** marks.

27. Explain Kuznet's inverted U Hypothesis.

28. Describe the measurement of income inequality.

29. Narrate the stages of economic development by Rostow.

30. How capitalist reinvest surplus in Lewis's theory?

31. Write a note on Dualistic theories.

32. How Unbalanced growth strategy solve the problem of underdeveloped countries?

33. Give the reasons for mobilizing the disguised unemployment as a saving potential.

34. What are the various causes of capitalist crisis in Marxian theory?

35. Critically evaluate Ricardo's model of economic development.

36. Give an account of Balanced growth theory of development.

37. What are the contributions of Adam smith to economic development?

38. Discuss the importance of minimum support needed to overcome the problem of UDCs.

(6 × 4 = 24 Marks)

3

P – 2259

Answer any **two** questions, not exceeding four pages.

Each question carries **15** marks.

39. Critically examine Neo-classical model of Solow.

40. Describe any one of the classical theories of economic growth.

41. Explain the significance of Low-level equilibrium trap in under developed countries.

42. Mention the Alternative measures of economic development.

43. Critically examine Neo Keynesian model of Joan Robinson.

44. Define Economic development. How to distinguish Economic growth with Economic Development?

(**2 × 15 = 30 Marks**)

_____

P – 2260

Reg. No. : ....

Name : ....

Fifth Semester B.A. Degree Examination, December 2022

First Degree Programme under CBCSS

Economics

Core Course X

EC 1545 : INTERNATIONAL ECONOMICS

(2019 Admission onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – A

One word to maximum of one sentence.

Answer **all** questions. Each question carries 1 mark.

1. Mercantilism
2. Terms of trade
3. Laissez faire
4. Devaluation
5. Offer curve
6. Community indifference curve
7. Arbitrage
8. Exchange rate
9. Dumping
10. Tariff

(10 × 1 = 10 Marks)

SECTION – B

Answer any **eight** questions not exceeding one paragraph.

Each question carries 2 marks.

11. Briefly explain the subject matter of international economics.

12. Distinguish between FDI and FPI.

13. Explain optimum tariff.

14. Distinguish between depreciation and devaluation.

15. Briefly explain the major functions of IMF.

16. Distinguish between Spot transaction and Forward transaction.

17. Write a brief note on absorption approach.

18. Explain Leontief paradox.

19. Distinguish between fixed and flexible exchange rate.

20. Explain foreign trade multiplier.

21. What do you meant by economic integration?

22. What is J-curve effect?

23. What are trade barriers?

24. State the Reciprocal Demand Theorem of International Trade.

25. What do you meant by Hedging?

26. Write a brief note on International cartels.

(8 × 2 = 16 Marks)

SECTION – C

Answer any **six** questions not exceeding 120 words.

Each question carries 4 marks.

27. Explain the causes of disequilibrium in the balance of payments. What are the measures to correct the disequilibrium?

28. What are the major functions of a foreign exchange market?

29. Examine the comparative cost advantage theory of international trade.

30. What do you meant by tariff and quota?

31. Discuss the arguments for and against free trade.

32. Discuss the Marshall-Lerner condition for a stable foreign exchange market.

33. Distinguish between spot rate and forward rate of transaction.

34. Explain the role and functions of ADB.

35. Explain Stopler Samuelson theorem.

36. Briefly explain Mercantilist views on trade.

37. Explain Managed floating system.

38. What are the major objectives of imposing trade restrictions?

(6 × 4 = 24 Marks)

Answer any **two** questions, not exceeding four pages.

Each question carries 15 marks

39. Explain Heckscher Ohlin theory of international trade

40. Discuss the role of international trade in a country's development.

41. Distinguish between balance of trade and balance of payment. What are the measures used to correct the disequilibrium in the balance of payment?

42. Examine the Mint Parity theory and Purchasing Parity theory of exchange rate determination.

43. Discuss the major transactions in the foreign exchange markets

44. Explain the different forms of economic integration.

(2 × 15 = 30 Marks)