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Fifth Semester B.A. Degree Examination, February 2021

First Degree Programme Under CBCSS

Economics

Core Course X

EC 1545 : PUBLIC ECONOMICS

(2015-2017 Admission)

Time: 3 Hours

Max. Marks: 80

SECTION - I

Answer in one or two sentences. Attempt all questions.

- 1. Public Economics
- 2. Merit good
- 3. Special assessment
- 4. Taxable capacity
- 5. GST
- 6. Capital levy
- 7. Gadgil formula

- 8. Performance budget
- 9. Fiscal policy
- 10. Free rider problem

SECTION - II

Answer any eight questions not exceeding one paragraph. Each question carries 2 marks.

- 11. Distinguish between specific and advalorem taxes.
- 12. Explain tragedy of commons,
- 13. Describe canons of taxation.
- 14. Write a note on impact, incidence and shifting.
- 15. What is meant by Latter curve?
- 16. Explain the various types of public debt.
- 17. Describe the classification of public expenditure.
- 18. What are the objectives of deficit financing?
- 19. What are the factors determining taxable capacity?
- 20. Explain various instruments of fiscal policy
- 21. Describe the principle of fiscal federalism.
- 22. What are the objectives of taxation?

 $(8 \times 2 = 16 \text{ Marks})$

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SECTION - III

Answer any six questions not exceeding 120 words. Each question carries 4 marks.

- 23. Compare public finance and private finance.
- 24. Describe the various sources of public revenue.
- 25. Examine the changing role of government in a modern economy.
- 26. What are the reasons for the growth of public expenditure?
- 27. Critically examine Wagner's view of public expenditure.
- Examine the various source of public debt and the meaning of redemption of public debt.
- 29. Distinguish between progressive and proportional taxation.
- 30. Explain classification of budget.
- 31. Evaluate the budgetary procedure of India.

 $(6 \times 4 = 24 \text{ Marks})$

SECTION - IV

Answer any two questions not exceed 4 pages. Each question carries 15 marks.

- 32. Critically examine Daltons' principle of maximum social advantage.
- 33. Explain the merits and demerits of direct and indirect taxes.
- 34. Describe various theories of public expenditure.
- Give an account of the functions of finance commission and explain what are the measures to correct fiscal imbalances, between state and Central governments in India.

 $(2 \times 15 = 30 \text{ Marks})$

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Fifth Semester B.A. Degree Examination, February 2021 First Degree Programme Under CBCSS

Economics

Core Course VI EC 1541 – MONEY AND MODERN BANKING

(2018 Admission - Regular)

Time: 3 Hours Max. Marks: 80

SECTION - I

Answer in one or two sentences. Attempt all guestions.

- 1. Demand Draft
- 2. Bank
- 3. Time Deposit
- 4. SWIFT
- 5. NPA
- 6. Liquidity
- 7. Debit Card
- 8. Overdraft

- 9. Bills of Exchange
- 10. Cash credit

SECTION - II

Answer any eight questions not exceeding one paragraph. Each question carries 2 marks.

- 11. How do you define commercial bank?
- 12. What is ATM?
- 13. What do you mean by monetary standards?
- 14. Briefly explain dishonouring of cheques.
- 15. High Powered Money.
- 16. Briefly explain the concept mobile banking.
- 17. What is credit policy?
- 18. What are the important primary functions of commercial banks?
- 19. What do you mean by financial intermediaries?
- 20. What do you mean by the concept money?
- 21. What is cash reserve ratio?
- 22. What is IFSC?
- 23. Briefly explain the concept money supply.
- 24. Distinguish between NEFT and RTGS.

- 25. Explain Drawer, Drawee and Payee.
- 26. Distinguish between repo and reverse repo.

 $(8 \times 2 = 16 \text{ Marks})$

SECTION - III

Answer any six questions not exceeding 120 words. Each question carries four marks

- 27. Discuss about various forms of deposits and advances performed by commercial banks.
- 28. What is credit creation?
- 29. Give an account of the recent trends in Indian banking.
- 30. Discuss about the cooperative credit structure in India.
- 31. What is bank rate policy?
- 32. Discuss about Negotiable instruments.
- 33. Analyse the balance sheet of a commercial bank.
- 34. Explain open market operations.
- 35. What do you mean by money multiplier?
- 36. Discuss briefly about the financial sector reforms initiated in 1991.
- 37. What are the different functions of money?
- 38. Discuss Keynesian of Demand for Money

 $(6 \times 4 = 24 \text{ Marks})$

SECTION - IV

Answer any **two** questions **not** exceeding four pages. Each question carries **fifteen** marks.

- 39. Discuss the impact NPA on Indian economy.
- 40. State the relevance of SARFAESI Act 2002.
- 41. Elucidate important functions of commercial bank.
- 42. Give an account of various determinants of money supply.
- What do you mean by monetary standards? Discuss about different types of monetary standards.
- 44. Discuss the important functions of RBI.

 $(2 \times 15 = 30 \text{ Marks})$

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Fifth Semester B.A. Degree Examination, February 2021.

First Degree Programme under CBCSS

Economics

Core Course VII

EC 1542 - MACRO ECONOMICS - II

(2018 Admission - Regular)

Time: 3 Hours

Max. Marks: 80

SECTION - I

Answer in one or two sentences. Attempt all questions

- 1. LM curve
- 2. Fiat money
- 3. APC
- 4. Speculative motive
- 5. Liquidity trap
- 6. Hyper inflation
- GDP deflator

- 8. Core inflation
- 9. Trade cycles
- 10. Equation of exchange

SECTION - II

Answer any eight questions not exceeding one paragraph. Each question carries 2 marks.

- 11. Explain the concept of deflationary gap
- 12. What is moral suasion?
- 13. If the value of MPS is 0.2, what is the rate of income multiplier?
- 14. Explain the concept of galloping inflation.
- 15. Distinguish between real and financial investment.
- 16. Explain savings function.
- 17. Explain the concept of cyclical unemployment.
- 18. What is inventory investment?
- 19. Explain the concept of transitory income.
- 20. Explain Keynesian investment function.
- 21. Given an economy consuming 100 Crores annually with MPC = 0.8, find out the equilibrium level of income for the economy.
- 22. What is cost push inflation?
- 23. What is Pigou effect?
- 24. What is induced investment?

- 25. Distinguish between fiscal and monetary policy.
- 26. Explain Keynes effect.

(8 × 2 = 16 Marks)

SECTION-III

Answer any six questions not exceeding 120 words. Each question carries 4 marks.

- 27. Explain determinants of consumption expenditure.
- 28. Business cycle fluctuations are essentially a growth phenomenon. Explain.
- 29. Explain trade cycle theory of Hayek.
- Examine consumption puzzle.
- 31. How Friedman restated the quantity theory of money?
- 32. Distinguish between MEC and MEI.
- 33. Explain the different possibilities of dampeners on accelerator.
- 34. Explain real balance effect.
- 35. How saving paradox emerges?
- 36. Explain the relationship between inflation and unemployment.
- 37. Explain the significance of WPI and CPI in measuring inflation.
- 38. Explain the leakages in multiplier process.

 $(6 \times 4 = 24 \text{ Marks})$

SECTION-IV

Answer any two questions not exceeding four pages. Each question carries 15 marks.

- 39. Critically examine relative income hypothesis of consumption.
- 40. Examine the theory of long run Phillips curve.

- 41. Explain the working of quantitative credit control tools.
- 42. How quantity theory of money forms the base for classical macro economics?
- 43. Illustrate the simultaneous attainment of product and money market equilibrium under IS LM frame work
- 44. Examine the significance of life cycle hypothesis in determining long run consumption behaviour.

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Fifth Semester B.A. Degree Examination, February 2021.

FIRST DEGREE PROGRAMME UNDER CBCSS

Economics

Core Course VIII

EC 1543 - ECONOMICS OF GROWTH AND DEVELOPMENT

(2018 Admission Regular)

Time: 3 Hours Max. Marks: 80

SECTION - I

Answer in one or two sentences, Attempt all questions

- 1. Natural growth rate
- North-South divide
- Growth Agents
- Poverty gap
- Per Capita income
- 6. Happiness index
- 7. Backwash effect
- 8. Social dualism

- 9. Laissez-faire
- 10. Capital output ratio.

SECTION - II

Answer any eight questions not exceeding one paragraph. Each question carries 2 marks.

- 11. Lorenz curve
- 12. Gender development index
- 13. Define Economic development.
- 14. Distinguish between Poverty and Deprivation
- 15. What is financial dualism?
- 16. PQLI
- Examine the importance of Stationary state in the Ricardian theory of development.
- 18. Write a short note on Obstacles of growth.
- 19. Explain the concept of Development gap.
- 20. Poverty has multi-dimensions- Substantiate.
- 21. Balanced growth strategy of development.
- 22. Backward linkage and forward linkage.
- 23. What are the main ideas of low level equilibrium trap theory?
- Materialistic interpretation of history by Karl Marx.
- Three Core values of development.
- 26. How Endogenous growth theories explain economic development?

 $(8 \times 2 = 16 \text{ Marks})$

SECTION - III

Answer any six questions not exceeding 120 words. Each question carries 4 marks.

- 27. Examine how inequality is measured using Gini-Coefficient.
- 28. How far Lewis theory differs from the theory of Fei-Ranis two sector model?
- 29. Describe Adam smith as the first development Economist.
- 30. Discuss Hirschman's view on economic development.
- 31. How Ragnar Nurkse explains disguised unemployment as a source of capital formation in UDCs?
- 32. Bring out the relationship between economic development and inequality envisaged in the Kuznets theory?
- 33. Solow's model is long run growth model. Comment.
- 34. Examine the Stages of growth theory of Rostow as a Non-Communist manifesto.
- 35. Describe the views of Joan Robinson on economic growth.
- 36. Write a short note on Amartya Sen's Capability approach.
- 37. Describe the theory of Circular causation as a theory of Geographical
- 38. Economic development is a multidimensional concept. Discuss.

 $(6 \times 4 = 24 \text{ Marks})$

SECTION - IV

Answer any two questions, not exceeding four pages. Each question carries 15 marks.

- 39. List out the basic characteristics of LDCs.
- Examine the Leibenstein's Critical Minimum Effort thesis as a path to sustained development of UDCs.

- 41. Elucidate the Big Push theory of development.
- 42. Discuss the different measures of Economic development.
- 43. How Dualistic theories explains the underdevelopment in the UDCs?
- 44. Critically examine the Harrod-Domar model of development.

(2 × 15 = 30 Marks)

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Fifth Semester B.A. Degree Examination, February 2021.

First Degree Programme Under CBCSS

Economics

Core Course IX

EC 1544: INDIAN ECONOMY

(2018 Admission - Regular)

Time: 3 Hours Max. Marks: 80

SECTION - I

Answer in one or two sentences. Attempt all questions.

- 1. Inclusive Development
- 2. Mixed Economy
- 3. GST
- 4. TRIPS
- Demography
- Food Security
- 7. Foreign Direct Investment
- 8. Usual status unemployment

- Relative poverty
- 10. MRTP

SECTION -1

Answer any eight questions not exceeding one paragraph. Each question carries 2 marks

- 11. Write a short note on National Food Securities Act 2013.
- 12. Examine the need for Second Green Revolution in India.
- 13. State the relevance of Demographic Dividend.
- 14. What is meant by Land Reforms?
- 15. List out the major institutional sources of Agriculture finance in India.
- 16. Functions of NITI Aayog.
- Examine the rationale for the existence of Public Sector Undertakings in Indian economy.
- 18. Describe the objectives of Pradhan Mantri MUDRA Yojana.
- Write a short note on Agreement on Agriculture of WTO.
- 20. Discuss Amartya Sen's views on Poverty.
- 21. What are the major features of industrial Policy Resolution 1956?
- 22. Examine MGNREGS as a Poverty Alleviation Scheme.
- 23. Write a short note on the Economic Crisis of 1990.
- 24. List out the importance of infrastructure in economic development.

- Cite the promotion measures adopted for the development of small scale industries in India.
- 26. What are the objectives of New Agriculture Policy 2000?

 $(8 \times 2 = 16 \text{ Marks})$

SECTION - III

Answer any six questions not exceeding 120 words, Each question carries 4 marks.

- 27. State the importance and objectives of MSMEs in India.
- 28. What are the main objectives of National Population Policy 2000?
- 29. Examine the role of WTO in Indian Agriculture.
- 30. Define Cropping pattern and what are the factors affecting cropping pattern?
- 31. Inclusive development is the need of the day. Substantiate the statement.
- 32. Write a short note on the positive impacts of urbanization.
- Small scale industry plays an important role in alleviating rural poverty. State the reasons.
- 34. Examine New Industrial Policy of 1991 as a breakthrough in the industrial policies since independence.
- 35. Describe the issues of concern of the Post-Economic Reforms in India.
- Banking sector witnessed tremendous changes after the economic reforms of 1990. Justify the statement.
- 37. Make a short note on the poverty estimate of Tendulkar committee.
- Write a short note on the role and performance of Service sector in Indian Economy.

 $(6 \times 4 = 24 \text{ Marks})$

SECTION - IV

Answer any two questions, not exceeding 4 pages. Each question carries 15 marks

- Make a critical assessment of the objectives of planning in India and how far it is achieved in India.
- Examine the positive and negative impacts of Green revolution on Indian agriculture.
- 41. Assess the problems of small scale and cottage industries and the measures to promote the small scale industries in India.
- 42. Make a critical evaluation of economic reforms and its impact on India.
- 43. Examine the demographic trends revealed in 2011 census with special emphasis on the demographic dividend.
- 44. Discuss the components of land reforms in India and also examine how far it is conducive for the agriculture development in India.

 $(2 \times 15 = 30 \text{ Marks})$