

(Pages : 4)

S – 1859

Reg. No. :

Name :

Fifth Semester B.Com. Degree Examination, December 2023

First Degree Programme under CBCSS

Core Course:

CO 1541/CC 1541 : FUNDAMENTALS OF INCOME TAX

(2018 Admission Onwards)

(Common for Commerce/Commerce with Computer Application)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one or two** sentences each. Each question carries **1** mark.

1. Explain the term income.
2. Who is a person?
3. What is Assessment year?
4. What is casual income?
5. What is non-resident?
6. Write two examples for fully taxable allowance?
7. What is perquisites?
8. What is unrecognized provident fund?

P.T.O.

9. What are the items to be deducted from gross salary under sec 16?
10. Write any two item taxable under the head income from other source.

(10 × 1 = 10 Marks)

SECTION – B

Answer any eight questions not exceeding a paragraph each. Each question carries 2 marks.

11. Arun bought gold for Rs. 2,50,000 in 2020 and paid a commission of Rs. 5,000 and sold it for Rs. 2,75,000 in 2021. He spent Rs. 10,000 for polishing. Compute short term capital gain.
12. What do you mean by transfer of capital assets?
13. Distinguish between short term and long-term capital assets.
14. What is clubbing of income?
15. What do you mean by set off of losses and its types?
16. Mr. Vinu received following income during 2021-22. Compute taxable income under the head income from other source.
- Winning from lottery Rs. 2,000
- Winning from horse races Rs. 22,400
17. What are the amounts not deductible under income from other sources?
18. What is transferred balance?
19. What are the tax free perquisite?
20. Miss Neena is a government employe and she is a drawing a monthly salary of Rs. 8,000. She is provided with a rent free unfinished accommodation foe which the government has fixed a monthly rent of Rs. 1,000. She pays a monthly rent of Rs. 200 to the government. Calculate her gross salary.

21. What are the components of salary?
22. Explain order or sequence of set off.

(8 × 2 = 16 Marks)

SECTION – C

Answer **any six** questions not exceeding 120 words. Each question carries 4 marks.

23. Explain basis of charge of income.
24. What are the exception to the general rule income of P.Y is taxed in the next following A.Y?
25. Explain type of residents.
26. What is MMR?
27. What are the heads of income under IT Act?
28. Explain tax treatment of pension and commuted pension.
29. Mr. Arun, an Indian citizen went for higher studies in UK on 1st March 2021 and come back to India on 1st October 2022. Find out his residential status for all assessment year 2023-24?
30. Mr. Alex has following incomes for the assessment year 2023-24
Total income Rs. 48,000, agricultural income Rs. 15,000. Compute his tax liability.
31. Mrs. Amala is a government employee and she is drawing a monthly salary of Rs. 8,000 she is provided with a rent free unfinished accommodation for which the government has fixed a monthly rent of Rs. 1,000. She pays a monthly rent of Rs. 200 to the government calculate her gross salary?

(6 × 4 = 24 Marks)

SECTION - D

Answer any two questions not exceeding 4 pages. Each question carries 15 marks.

32. Explain the different types of residential status of an assessee.

33. Mr. Hari own 4 houses in Mumbai, details of which are as under.

Particulars	I	II	III	IV
Municipal value	2 lakh	2,40,000	3,60,000	4,20,000
Fair rental value	2,40,000	3,00,000	4,00,000	4,20,000
Standard rent	N.A	2,40,000	5,00,000	3,00,000
Actual rent/annual rent	1,80,000	3,60,000	4,80,000	3,60,000

Compute the gross annual value of above houses.

34. Actual consideration of a land in 2005-06 is Rs. 1,76,000. The land was compulsorily acquired and the full value of consideration decided by government was Rs. 15,00,000 in F.Y 2022-23 but actual amount received in 2022-23, but actual received in 2022-23 is only Rs. 7,15,000. Compute taxable capital gain.

35. List the items on income exempt from tax.

(2 × 15 = 30 Marks)

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S – 1862

Reg. No. :

Name :

Fifth Semester B.Com. Degree Examination, December 2023

First Degree Programme under CBCSS

Stream 1 : Finance

Elective Course III

CO 1561.1 : FINANCIAL SERVICES IN INDIA

(2018 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one** or **two** sentences each. Each question carries **1** mark.

1. Define hire purchase.
2. What is commercial paper?
3. What is SIP?
4. Define leasing.
5. What is capital market?
6. What is bonus shares?
7. What is fire insurance?

P.T.O.

8. What is right issue of shares?
9. What is a financial intermediary?
10. What is subrogation principle?

(10 × 1 = 10 Marks)

SECTION – B

Answer **any eight** questions in not exceeding **one** paragraph each. Each question carries **2** Marks.

11. What is non resource factoring?
12. Name any two leading credit rating agencies in India.
13. What is CAGR?
14. What is a Financial Lease?
15. What do you mean by credit syndicating?
16. State the feature of fee based financial services.
17. What is underwriting?
18. State the nature of whole life policy.
19. What is project counselling?
20. Distinguish between primary market and secondary market.
21. What is listing of securities?
22. Bring out the role of NHB.

(8 × 2 = 16 Marks)

SECTION – C

Answer **any six** questions in not exceeding **120** words each. Each question carries **4** Marks.

23. Explain the features of open-ended mutual fund.
24. Distinguish between hire purchase and lease.
25. Write briefly the advantages of factoring.
26. Briefly explain the basic principles of insurance.
27. Explain briefly the procedure of Credit rating.
28. Briefly explain the money market instruments.
29. Explain the different types of leases.
30. What are the responsibilities of Asset Management Company?
31. Discuss the benefits of forfeiting.

(6 × 4 = 24 Marks)

SECTION – D

Answer **any two** questions in not exceeding **4** pages each. Each question carries **15** Marks.

32. What is venture capital? Explain the various stages of venture capital financing.
33. "Mutual fund provide stability to share price, safety to investors". Discuss.
34. What is a merchant banking? Explain the services of merchant banks.
35. Explain various functions of financial Services. What are the modern financial services in India?

(2 × 15 = 30 Marks)

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S – 1861

Reg. No. :

Name :

Fifth Semester B.Com. Degree Examination, December 2023

First Degree Programme under CBCSS

Core Course

**CO 1543/CC 1543/CX 1543/TT 1543/HM 1543 — MARKETING
MANAGEMENT**

(2018 Admission Onwards)

**(Common for Commerce/Commerce with Computer Applications/
Commerce and Tax Procedure and Practice/Commerce and Hotel
Management and Catering/ Commerce and Tourism and Travel
Management)**

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in one or two sentences. Each question carries **1** mark.

1. Define marketing.
2. What do you mean by brand equity?
3. What is target marketing?
4. State the elements of marketing mix.
5. What do you mean by penetration pricing?
6. Define sales promotion.

P.T.O.

7. What is relationship marketing?
8. What do you mean by market positioning?
9. What is advertisement copy?
10. What do you mean by channels of distribution?

(10 × 1 = 10 Marks)

SECTION – B

Answer any **eight** questions not exceeding a paragraph. Each question carries **2** marks.

11. Differentiate between wholesaler and retailer.
12. What is market segmentation?
13. State the characteristics of a good brand.
14. What do you mean by push and pull mix?
15. What is customised marketing?
16. Briefly explain about product mix.
17. What is logistics management?
18. State the meaning of social marketing.
19. What do you mean by personal selling?
20. Briefly explain the concept of consumer behaviour.
21. What are the elements of brand equity?
22. What are the outdoor advertising media?

(8 × 2 = 16 Marks)

SECTION – C

Short essay type questions. Answer any **six** questions. Each question carries **4** marks.

23. What are the advantages of market segmentation?
24. Briefly explain the functions of wholesaler.
25. What are the types promotion methods?
26. Explain the scope of service marketing.
27. What are the characteristics of Direct marketing?
28. Discuss the importance of marketing mix.
29. Differentiate between logistics and supply chain management.
30. Explain the requirements of a good advertisement copy.
31. Briefly explain the process of buying decision.

(6 × 4 = 24 Marks)

SECTION – D

Long essay type questions. Answer any **two** questions. Each question carries **15** marks.

32. Explain the major factors influencing buying behaviour.
33. Define product life cycle. Explain marketing strategies in different stages of product life cycle.
34. What is advertising? Describe the functions and advantages of advertising.
35. Describe the various internal and external forces that influence the pricing strategy of a firm.

(2 × 15 = 30 Marks)

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S – 1860

Reg. No. :

Name :

Fifth Semester B.Com. Degree Examination, December 2023

First Degree Programme under CBCSS

Core Course

CO 1542/CC 1542/CX 1542/HM 1542/TT 1542

COST ACCOUNTING

(2018 Admission Onwards)

**(Common for Commerce/Commerce with Computer
Application/Commerce and Tax Procedure and Practice/Commerce and
Hotel Management and Catering/Commerce and Tourism and Travel
Management)**

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions. Each question carries **1** mark.

1. What is output costing?
2. How do you compute works cost?
3. Define notional cost.
4. What is meant by indirect materials?
5. What is meant by double bin system?
6. How do you compute maximum stock level?

P.T.O.

7. What are the causes of normal idle time?
8. What are fringe benefits?
9. What is meant by premium bonus scheme?
10. What is labour hour rate?

(10 × 1 = 10 Marks)

SECTION – B

Answer **any eight** questions. Each question carries **2** marks.

11. What is meant by apportionment of overheads?
12. What are semi-variable overheads?
13. List the features of Emerson's efficiency scheme.
14. What are the effects of labour turnover?
15. What is meant by merit rating?
16. What is spoilage?
17. Show the features of LIFO pricing of materials.
18. How to compute inventory turnover ratio?
19. Define EOQ.
20. What is marginal costing?
21. What is JIT?
22. What is meant by integral costing system?

(8 × 2 = 16 Marks)

SECTION – C

Answer **any six** questions. Each question carries **4** marks.

23. Following information relates to material x. Calculate Reorder level, Reorder quantity.

Maximum stock level: 8400 units

Budgeted consumption: Maximum 1500 units per month

Minimum 800 units per month

Estimated delivery period: Maximum 4 months

Minimum 2 months

24. Calculate the earnings of workers X, Y and Z under Merrick's differential piece rate system.

Normal rate per hour Rs.18

Standard time per unit 1 minute

Output per day of 8 hours X – 380 units, Y – 450 units, Z – 550 units

25. From the following data calculate inventory turnover ratio

	Material X (Rs.)	Material Y (Rs.)
Opening stock	30,000	80,000
Closing stock	20,000	60,000
Purchases	1,65,000	1,90,000

Determine the fast moving material.

26. A company's overhead distribution summary showed the following figures:

Production Depts: A - Rs.25,000, B - Rs.31,000, C - Rs.28,000

Service Depts: X - Rs.8,000, Y - Rs.13,900

The costs of service departments are charged out as follows:

	A	B	C	X	Y
Dept X	30%	20%	40%	-	10%
Dept Y	40%	15%	25%	20%	-

Prepare secondary distribution summary using repeated distribution method.

27. From the following particulars, find out the amount of cash required for payment of wages for a particular month.

Wages for normal time worked	Rs.31,000
Wages for overtime	Rs.2,000
Leave wages	Rs.2,500
Deduction of employees' shares to State insurance contribution	Rs.750
Employees' contribution to PF	Rs.1,500
House rent to be recovered from 20 employees at the rate of Rs.500 per month.	

28. Give notes on

- (a) Bin card
- (b) Material requisition note.

29. Explain the reasons for difference in profits of cost accounts and financial accounts.
30. Define normal idle time and show its reasons.
31. What are the features of an ideal wage plan?

(6 × 4 = 24 Marks)

SECTION – D

Answer **any two** questions. Each question carries **15** marks.

32. From the following receipts and issues of material X for the month of April, prepare Stores Ledger using simple average price method.

- 1 Opening balance 1100 units at Rs.60 per unit
- 4 Issued 450 units
- 6 Issued 150 units
- 12 Purchased 400 units at Rs.59 per unit
- 15 Refund of surplus from work order 30 units at Rs.58 per unit
- 16 Issued 350 units
- 20 Purchased 480 units at Rs.62 per unit
- 24 Issued 600 units
- 26 Purchased 600 units at Rs.64 units
- 27 Issued 520 units

33. Following figures are collected from the books of an iron foundry after the close of the year.

	Rs.
Opening stock of raw materials	7,000
Purchase of materials during the year	55,000
Closing stock of raw materials	5,000
Direct wages	12,000
Works overhead	50% of direct wages
Stores overhead	10% of the cost of materials

10% of the castings were rejected, being not up to the specifications and sum of Rs.600 was realised as scrap. 10% of the finished castings were found to be defective in manufacture and were rectified by expenditure of additional works overhead charges to the extent of 25% on proportionate direct wages. The total gross output during the year was 1000 tons.

Calculate the cost of saleable casings per ton.

34. Define cost accounting. Explain its advantages and limitations.
35. Define direct materials. Explain the cost effective purchase procedure of materials.

(2 × 15 = 30 Marks)