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K – 3563

Reg. No. : .....

Name : .....

**Fifth Semester B.Com. Degree Examination, February 2021**

**Career Related First Degree Programme Under CBCSS**

**Group 2(a) – Commerce and Tax Procedure and Practice**

**Vocational Course VII : CX1571**

**INCOME TAX ADMINISTRATION**

**(2018 Admission-Regular)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

Answer **all** questions in one or two sentences each. Each question carries **1** mark.

1. What is appeal?
2. Define penalty.
3. What you mean by survey?
4. What you mean by 'case'?
5. Who is an assessing officer?
6. Who can be a judicial member in an appellate tribunal?
7. What you mean by jurisdiction?
8. What is Tax evasion?

P.T.O.

9. Explain Seizure.
10. Explain advance ruling.

(10 × 1 = 10 Marks)

SECTION – B

Answer **any eight** questions in not exceeding one paragraph each. Each question carries 2 mark.

11. Discuss the provisions of Income Tax Act regarding penalties to be imposed on under-reported income.
12. State the amount of fees for application of appeal to Appellate Tribunal.
13. Write a short note on constitution of settlement commission.
14. What you mean by income tax authority?
15. Give a brief description about CBDT.
16. What is Memorandum of cross objections?
17. What is tax effect?
18. State the guidelines issued by CBDT regarding the seizure of jewellery in case of a person not assessed to wealth tax.
19. What are the powers of Advance Ruling authority?
20. Penalty can be reduced or waived. Comment on this statement.
21. What is TDS?
22. What is defective return?
23. What is door to door survey?
24. When does a ruling become void?

25. Which are the situations in which the Principal Commissioner of Income Tax can reduce or waive penalties.
26. State the difference between search and seizure.

(8 × 2 = 16 Marks)

### SECTION – C

Answer any six questions. Each question carries 4 marks.

27. What are the rights of Commissioner (Appeal) as per Sec. 251?
28. What are provisions of the Income Tax Act regarding prosecution in the case of making a false statement in verification?
29. Briefly explain the major objectives of conducting IT surveys.
30. Explain the procedure for advance ruling.
31. Write a short note on Settlement Commission. Explain its Constitution.
32. What are the various authorities envisaged in the Indian Income Tax Law?
33. Mention the general principles of imposing penalty.
34. Explain the powers of appellate tribunal.
35. Discuss the powers of CBDT.
36. What are the provisions regarding the Time of Entry in case of an IT Survey?
37. What are provisions of the income tax Act regarding prosecution in the case of failure to produce accounts and documents?
38. Under what circumstances an application for advance ruling will not be allowed?

(6 × 4 = 24 Marks)

SECTION – D

Answer **any two** questions. Each carries **15** marks.

39. What are the general powers of Income Tax Authority?
40. Describe how the Income Tax Appellate Tribunal is constituted and discuss its function.
41. For what offences a person can be prosecuted under the IT Act and what are the punishments provided for such offences?
42. What are the powers of settlement commission? Is it an Income Tax Authority under section 245A?
43. What are the various types of income tax surveys?
44. Explain various authorities envisaged in the Indian Income Tax Law? Also mention important functions and powers of these authorities?

(2 × 15 = 30 Marks)

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Reg. No. : .....

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**Fifth Semester B.Com. Degree Examination, February 2021**

**Career Related First Degree Programme Under CBCSS**

**Group 2(a) : COMMERCE AND TAX PROCEDURE AND PRACTICE**

**Vocational Course VIII : CX 1572**

**CUSTOMS DUTY - AN OVERVIEW**

**(2018 Admission - Regular)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

Answer **all** the questions in one or two sentences each. Each question carries **1** mark.

1. What is Countervailing Duty?
2. What is Dumping?
3. What is Safeguard Duty?
4. What is time limit to issue Debit / Credit note and also who can issue the cited note?
5. Explain the basic condition for levy of Customs Duty.
6. When will taxable event arises in case of warehoused goods?
7. When will the duty is not payable by the importer in case of pilfered goods?

P.T.O.

8. If any warehoused goods had been damaged at any time before clearance for home consumption, the damage should be in which manner in order to receive the abatement?
9. What is Customs area?
10. What is Import manifest?

(10 × 1 = 10 Marks)

SECTION – B

Answer **any eight** questions in not exceeding one paragraph each. Each question carries **2** marks.

11. Explain the difference between identical and Similar Goods.
12. What are Indian customs waters?
13. What are prohibited goods?
14. What is "into bond Bill of Entry"?
15. What are re-exports?
16. What is meant by baggage?
17. What are Imported Goods?
18. What is Special Additional Duty?
19. What is Education Cess?
20. What is Re-Importation Duty?
21. What is Adjudicating authority?
22. What is self-assessment?
23. Name any five commodities which are prohibited for exports out of India?

24. What is the penalty under Section 114 of the Customs Act, 1962, In the case of improper exportation of goods in respect of which any prohibition is in force under the Customs Act or any other law for the time being in force?
25. What is Status Holder Scheme?
26. What is the penalty for knowingly or intentionally using false or incorrect material under section 114AA of the Customs Act, 1962?

(8 × 2 = 16 Marks)

#### SECTION – C

Answer **any six** questions in not exceeding **120** words each. Each question carries **4** marks.

27. What are the features of customs duty?
28. Discuss the demerits of customs duty.
29. Explain the provisions regarding unaccompanied baggage.
30. What are the functions Central Board of Excise and Customs?
31. What is the procedure of levying Anti-dumping Duty in India?
32. Explain the disadvantages of Indirect Taxes.
33. What are the Principles of foreign trade policies?
34. Explain the aspects of the EXIM policy.
35. Explain Duty Drawback Scheme.
36. Explain the difference between EOU and SEZ.
37. What are important facts to remember while setting up an EOU?
38. Explain the challenges of SEZs.

(6 × 4 = 24 Marks)

SECTION – D

Answer **any two** questions in not exceeding **4** pages each. Each question carries **15** marks.

39. Explain the purpose for which imports / exports can be prohibited.
40. Discuss the procedure of import.
41. Elucidate the difference between Direct Tax and Indirect Tax?
42. Explain EOU.
43. Enumerate the approval mechanism of SEZ.
44. Discuss about the Export Promotion Schemes.

(2 × 15 = 30 Marks)

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Reg. No. : .....

Name : .....

**Fifth Semester B.Com. Degree Examination, February 2021**

**First Degree Programme Under CBCSS**

**Core Course : CO 1542/CC 1542/CX 1542/HM 1542/TT 1542**

**COST ACCOUNTING**

**(2018 Admn – Regular)**

**(Common for Commerce/Commerce with Computer  
Application/Commerce and Tax Procedure and Practice/Commerce and  
Hotel management and Catering/Commerce and Tourism and Travel  
management)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

(Answer all questions. Each question carries 1 mark).

1. What are factory overheads?
2. What is ABC analysis?
3. What is perpetual inventory system?
4. What is process costing?
5. Define cost centre.
6. What is machine hour rate?
7. What is batch costing?

P.T.O.

8. What is piece wage system?
9. What is stock velocity?
10. Define costing.

(10 × 1 = 10 Marks)

SECTION – B

(Answer any eight questions. Each question carries 2 marks)

11. What is job costing?
12. What are semi-variable costs? Give an example
13. What is opportunity cost?
14. State the importance of cost classification.
15. What are overheads?
16. What is absorption of overheads?
17. What are the objectives of material control?
18. What is bin card?
19. Define cost unit.
20. What is danger level?
21. Who are casual workers?
22. What is under absorption?
23. What is Job card?
24. What is works cost?
25. What is JTT inventory technique?
26. How power expenses are apportioned?

(8 × 2 = 16 Marks)

SECTION – C

(Answer **any six** questions. Each question carries 4 marks)

27. What are the functions of a store keeper?
28. Distinguish between bin card and stores ledger.
29. What are the bases of apportionment of overheads?
30. Differentiate absorption from apportionment.
31. Explain the steps in purchase procedure.
32. Distinguish between cost accounting and financial accounting.
33. Calculate re-order level and maximum level from the following data

Time lag for procurement of materials: Maximum 6 months, Minimum -4 months

Maximum usage - 75 units

Minimum usage 25 units

Re-order quantity - 300 units

34. Calculate machine hour rate from the following

Cost of machine - Rs. 19,200

Estimated Scrap value - Rs 1,200

Average repair and maintenance charges per month – Rs. 150

Standing charges allocated to machine per month Rs. 50

Effective working life of machine 10000 hours

Running time per month -166 hours

Power used by machine: 5 units per hour @ 19 paise per Unit

35. Calculate total earnings and effective rate of earnings per hour under Rowan Plan from the following.

The standard time - 10 hours, Actual hours taken - 8 hours, Wage rate per hour - Rs. 5.

36. Calculate EOQ from the following data

Annual usage- 5000 units

Cost of material per unit - Rs. 20

Cost of placing an order - Rs. 50

Annual carrying cost of per unit- 10% of inventory value

37. The standard time for a job is 10 hours. Actual hours taken are 8. Wage rate per hour is Rs. 5. Calculate earnings and effective rate of earnings per hour under Halsey plan.

38. From the following transactions, calculate the closing balance of materials in units and value by using LIFO method.

Opening balance 100 units @ Rs. 10 per unit

Issued 60 units

Received 120 units @ 10.10 per unit

Issued 50 units (stock verification reveals a loss of 2 units)

Received back from order 20 units (originally issued @ Rs. 9.90 per unit)

Issued 80 units

Received 44 units @ Rs. 10.20 per unit

Issued 66 units

(6 × 4 = 24 Marks)

SECTION – D

(Answer any two questions. Each question carries 15 marks)

39. Explain the advantages of cost accounting.
40. Discuss the important techniques of material control.
41. Explain the classification of overheads.

42. The cost accounts of a firm reveals the following details:

Raw material consumed	20,000
Direct wages	18,000
Total machine hours	3,000
Machine hour rate	Rs. 2
Office overhead	10% of works cost
Selling overhead	Rs. 2.50 per unit
Units produced	5,000
Units sold	4,600 @ 30 each

Prepare a cost sheet from the above data showing cost per unit and profit for the period.

43. X Ltd has three production departments A, B and C and two service departments D and E. The overhead expenses incurred during the year 2019 are as follows:

Rent	10,800
Depreciation of Building	54,000
Depreciation of other assets	42,000
Insurance of building	9,600
Insurance of plant	8,400
Rates and taxes	3,000
Lighting	12,800
Power	16,500
Stores overhead	5,400
Subsidy to canteen	15,600

Apportion the costs to departments after taking into account the following further data:

Items	A	B	C	D	E
Area (Sq Ft)	3000	4000	4000	2000	2000
Number of Employees	80	110	60	30	20
Value of assets other than building	150000	190000	180000	100000	80000
Number of light points	15	10	7	5	3
Horse power of machines	400	300	200	200	-
Value of material consumed	90000	80000	60000	-	40000

44. Prepare a Stores Ledger account for the following transactions on the basis of FIFO method

Jan 1	Opening balance 10 units @ Rs. 30
Jan 10	Purchased 10 units @33
Jan 12	Issued 10 units
Jan 31	10 units
Closing balance	
Feb 3	Purchased 10 units @36
Feb 12	Issued 10 units
Feb 28	Purchased 10 units @40

Sales during the two months amounted to Rs. 1,050.

(2 × 15 = 30 Marks)

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**Fifth Semester B.Com. Degree Examination, February 2021.**

**First Degree Programme under CBCSS**

**Core Course: CO 1543/CC 1543/CX 1543/TT 1543 /HM 1543**

**MARKETING MANAGEMENT**

**(2018 Admission – Regular)**

**(Common for Commerce/Commerce with Computer Applications/  
Commerce and Tax Procedure and Practice/Commerce and Hotel  
Management and Catering/Commerce and Tourism and  
Travel Management)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

Answer **all** questions in one or two sentences each.

Each question carries **1** mark.

1. What is full market coverage?
2. Who are customers?
3. What is relationship marketing?
4. What do you mean by rebate?
5. What is the one price policy?
6. Trace the four eras of marketing

P.T.O.

7. What is the role of a marketing plan?
8. What is a 'target group'?
9. Define product.
10. What is push pull strategy of promotion?

(10 × 1 = 10 Marks)

SECTION – B

Answer **any eight** questions in not exceeding one paragraph each.

Each question carries 2 marks.

11. What is value added marketing?
12. Distinguish between marketing and sales.
13. What is the need for promotional activities?
14. What do you mean by negative demand?
15. What is modified re-buy?
16. What do you understand by market targeting?
17. Define 'branding'.
18. What is pricing?
19. What does sociological model of consumer behaviour explain?
20. What is Labelling?
21. Give the characteristics of modern concept of marketing.
22. What is buyer centre?
23. What do you understand by 'product item'?

24. Define of marketing management.
25. Name any five useful digital marketing tools?
26. Explain the different types of brand names

**(8 × 2 = 16 Marks)**

**SECTION – C**

Answer **any six** questions in not exceeding 120 words each.

Each question carries 4 marks.

27. Differentiate between market segmentation and product differentiation?
28. Discuss the philosophies/concepts of marketing management
29. What are bait pricing and price lining policies?
30. What are the merits of sales promotion?
31. Briefly describe the significance of relationship equity in CRM.
32. What is product specialization marketing?
33. What kind of tools can be included under sales promotion?
34. Describe the term, 'Niche Market'.
35. What is scalloped product life cycle?
36. What are the steps involved in marketing research design?
37. Discuss the different product positioning strategies.
38. Explain the various branding approaches.

**(6 × 4 = 24 Marks)**

SECTION – D

Answer **any two** questions in not exceeding four pages each.

Each question carries **15** marks.

39. Briefly describe various stages of product life cycle.
40. Briefly explain the major steps involved in preparing advertising campaign.
41. What are the various phases of buying process?
42. Define marketing. Discuss the functions of marketing.
43. Briefly discuss the feature, benefits and conditions for market segmentation.
44. What is a brand? Discuss the various factors that help to determine an effective brand.

**(2 × 15 = 30 Marks)**

(Pages : 4)

K – 3562

Reg. No. : .....

Name : .....

**Fifth Semester B.Com. Degree Examination, February 2021.**

**Career Related First Degree Programme under CBCSS**

**Group 2 (a)**

**Core Course VII: CX 1541/HM 1541/TT 1541**

**ENTREPRENEURSHIP DEVELOPMENT**

**(2018 Admission - Regular)**

**(Common for Commerce and Tax Procedure and Practice/ Commerce and Hotel Management and Catering/ Commerce and Tourism and Travel Management)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

(Answer all questions. Each question carries 1 mark)

1. What do you mean by invention?
2. Who is an intrapreneur?
3. Define ancillary units.
4. What is NIESBUD?
5. What do you mean by pre-operative expenses?
6. What is plant capacity?
7. What is NTV?

P.T.O.

8. What do you mean by feasibility report?
9. What is seed capital?
10. What is business incubator?

**(10 × 1 = 10 Marks)**

**SECTION – B**

(Answer any **Eight** questions. Each question carries **2** marks)

11. What do mean by single window scheme?
12. What is bridge capital?
13. Define incentives.
14. Define industrial estate.
15. What do mean by a project profile?
16. What is project appraisal?
17. What do you mean by quantifiable projects?
18. Write any two sources of project finance.
19. Define venture capital.
20. What do you mean by medium enterprise?
21. Define project management.
22. What do you mean by float?
23. What is SIDBI?
24. Write any two sources of technology.

25. What do you mean by social cost benefit analysis?
26. What is NSIC? Write any two functions of NSIC.

(8 × 2 = 16 Marks)

### SECTION – C

(Answer any Six questions. Each question carries 4 marks)

27. What are the steps in project management?
28. What are the objectives of SIDBI?
29. What are the sources of project ideas?
30. State the advantages and disadvantages of NPV method.
31. What are the functions of DIC?
32. Explain the techniques of financial analysis.
33. Discuss the objectives of the project report.
34. What are the barriers to entrepreneurship?
35. Distinguish between Fabian and Drone entrepreneurs.
36. Explain different types of incentives.
37. Explain the classification of projects.
38. What are the factors to be considered while deciding the location?

(6 × 4 = 24 Marks)

SECTION – D

(Answer any Two questions. Each question carries 15 marks)

39. Discuss the problems faced by women entrepreneurs.
40. Explain the role entrepreneurship in the economic development of the country.
41. Explain the problems of MSMEs.
42. What are the characteristics or qualities of Entrepreneurs?
43. Briefly explain different types of entrepreneurs.
44. Explain the scope of technical analysis.

(2 × 15 = 30 Marks)